

ECC Series AB Convertible Preferred Stock Issued by Eagle Point Credit Company Inc. (NYSE: ECC) – Q1 2025 Fact Sheet

Offering Overview (Advisory)

- **Offering Size:** \$200 million
- **Price per Share:** \$25.00
- **Stated Value:** \$25.00 reflected on shareholder statement
- **Investment Minimums:** \$2,500 for initial investment; \$500 for subsequent investments
- **Primary Investment Objective:** To generate high current income by investing primarily in equity and junior debt tranches of Collateralized Loan Obligations (CLOs)

Shareholder Liquidity

- **Investor Access To Liquidity Twice per Month via Redemption/Conversion¹**
- Liquidity is provided as cash at \$25 per share, less 3 months of dividends if liquidity is exercised during year 1 and no liquidation fees thereafter
- In the event of death or disability: subject to early redemption at \$25 per share with no fees
- Liquidity is provided as cash or ECC common stock at Company's discretion
- No liquidity volume limitations

Leverage Limitations

- Subject to '40 Act regulatory leverage limitation of 50% loan-to-value ratio

Key Highlights

CURRENT DIVIDEND RATE

High current income with **7%** fixed dividend rate (paid monthly)

LOW LEVERAGE AND SENIOR TO COMMON STOCK

Low leverage with **41%** loan-to-value ratio and the preferred stock is **senior to \$869 million of common equity value²**

INVESTMENT GRADE RATING

Convertible Preferred Stock has **investment grade rating of BBB³**

FULL PRICE/STATED VALUE

Full Price/Stated Value on Account Statements

NO LIQUIDITY VOLUME LIMITATIONS

No liquidity volume limitations and liquidity beginning on day 1 at contractual price of \$25 per share with holder conversion option (subject to early liquidation fees)¹

VOTING RIGHTS

Voting rights equal to common stock on all matters. The preferred stockholders have the ability to elect two board members. If the preferred stock dividend is not paid for two years, the preferred stockholders have the ability to elect a majority of the Company's board members

Important Disclosures and Risk Factors

1. Holder conversion feature may be settled in cash, ECC common stock (based on its trailing five-day volume weighted average price, or "VWAP"), or a combination of both, in the full discretion of the issuer.
2. Loan-to-value ratio and capital structure as of March 31, 2025, represents the Company's debt and preferred securities outstanding as a percentage of its total assets less current liabilities. Assumes the Company's capital structure as of March 31, 2025 and does not give effect to the sale of the unissued portion of the convertible preferred stock from this offering. Common equity value represents the Company's net asset value as of March 31, 2025. In the future the Company may incur additional leverage through the issuance of debt or preferred stock, in each case subject to the limitations of the Investment Company Act of 1940. Such leverage may be secured and/or unsecured. Any such leverage does not include leverage embedded or inherent in the CLO structures in which ECC invests or in derivative instruments in which ECC may invest. A decline in the value of ECC's assets, whose prices can be volatile, would also have the effect of increasing leverage.
3. Rating by Egan-Jones Ratings Company, a nationally recognized statistical rating organization (NRSRO). A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the applicable rating agency.

IMPORTANT INFORMATION:

Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing in securities of the Company. The Company's prospectus contains this and other important information about the Company. Investors should read the Company's prospectus and Securities and Exchange Commission ("SEC") filings (which are publicly available on the EDGAR Database on the SEC website at <http://www.sec.gov>) carefully and consider their investment goals, time horizons and risk tolerance before investing in the Company. The investment program of the Company is speculative and entails substantial risk, including the possible loss of principal. There can be no assurance that Company's investment objectives will be achieved. An investment in the Company is not appropriate for all investors and is not intended to be a complete investment program. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset value, which may increase investors' risk of loss. The Company invests primarily in below investment grade securities, which are commonly referred to as "high yield" securities or "junk" bonds. Investments in below investment grade securities are considered predominantly speculative with respect to the issuer's capacity to pay interest and repay principal when due and such issuers are not perceived as strong financially as those with higher credit ratings. The Company invests a significant portion of its assets in CLO equity securities, which often involve risks that are different from or more acute than risks associated with other types of credit instruments. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset values, which may increase investors' risk of loss. **Past performance is not indicative of, or a guarantee of, future performance.** The performance and certain other portfolio information quoted herein represents information as of dates noted herein. Nothing herein shall be relied upon as a representation as to the future performance or portfolio holdings of the Company. Investment return and principal value of an investment will fluctuate, and shares, when sold, may be worth more or less than their original cost. The Company's performance is subject to change since the end of the period noted in this report and may be lower or higher than the performance data shown herein.

RISK DISCLOSURES:

Investing in the ECC Convertible Preferred Stock involves risks. Investors should carefully consider the information included in the prospectus supplement under the caption "Risk Factors" and the accompanying prospectus before deciding to invest in the ECC Convertible Preferred Stock. Risks include, but are not limited to:

- Proceeds may not yield any return on the investment
- Uses of the net proceeds of this offering may not be specified, nor will investors have the opportunity to assess whether proceeds are being used appropriately
- Net proceeds may be held in temporary investments, such as cash and US government securities, which may not yield favorable returns
- Failure to apply net proceeds effectively may impair investment growth and/or require additional capital to be raised
- Convertible preferred securities may be more volatile than other preferred securities after conversion because they can usually be exchanged for shares of the issuer's common stock
- The investment may be exposed to fixed-income risks, such as credit quality, rating changes, rising interest rates and duration

From time to time, the Company may have a registration statement relating to one or more of its securities on file with the SEC. Any registration statement that has not yet been declared effective by the SEC, and any prospectus relating thereto, is not complete and may be changed. Any securities that are the subject of such a registration statement may not be sold until the registration statement is filed with the SEC is effective. The information and its contents are the property of the Company. Any unauthorized dissemination, copying or use of this presentation is strictly prohibited and may be in violation of law.

ABOUT EAGLE POINT CREDIT COMPANY

The Company is a publicly-traded, non-diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income with a secondary objective to generate capital appreciation, primarily through investment in equity and junior debt tranches of CLOs. The Company is externally managed and advised by Eagle Point Credit Management LLC. The Company makes a monthly estimate of NAV and certain additional financial information available to investors via our website (www.eaglepointcreditcompany.com). This information includes (1) an estimated range of the Company's NII and realized capital gains or losses per share of common stock for each calendar quarter end, generally made available within the first fifteen days after the applicable calendar month end, (2) an estimated range of the Company's NAV per share of common stock for the prior month end and certain additional portfolio-level information, generally made available within the first fifteen days after the applicable calendar month end, and (3) during the latter part of each month, an updated estimate of NAV, if applicable, and, with respect to each calendar quarter end, an updated estimate of the Company's NII and realized capital gains or losses per share for the applicable quarter, if available.

Eagle Point Securities LLC is the Dealer Manager for the Fund, is an affiliate of the Fund, and is a member of FINRA and SIPC.

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