



EAGLE POINT CREDIT COMPANY INC

PAYMENT OF SPECIAL DISTRIBUTION

Eagle Point Credit Company Inc (NYSE: ECC) (the “Company”), a closed-end fund, paid a special distribution of US \$0.45 per share on September 8, 2017 to all holders of the Company’s common shares (“Common Stockholders”) of record as of August 25, 2017.

Under U.S. tax rules applicable to the Company, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Company’s fiscal year. Pursuant to Section 19(a) of the Investment Company Act of 1940, as amended (the “1940 Act”) and related regulations, the Company is required to notify Common Stockholders of the source of certain distributions made to them.

Under the 1940 Act, any distribution made by an investment company, including amounts from sources other than net income (calculated in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”)), must be accompanied by a written statement disclosing the source or sources of such distribution.

As one of the requirements for the Company to maintain its ability to be taxed as a “regulated investment company” (which it has elected to be), the Company is generally required to pay distributions to holders of its common stock in an amount equal to substantially all of the Company’s taxable income within one year of the end of its tax year, which is November 30.

In addition to regular monthly distributions, and subject to available taxable earnings of the Company, the Company may make periodic special distributions. A special distribution represents the excess of the Company’s net taxable income over the Company’s aggregate regular distributions paid during the year. While the special distribution generally represents the Company’s undistributed taxable income relating to the Company’s tax year ended November 30, 2016, the following table sets forth the estimated amounts of the sources of the special distribution paid by the Company on September 8, 2017 for purposes of Section 19(a) of the 1940 Act. These estimated amounts are calculated in accordance with U.S. GAAP for the current fiscal year to date and include amounts and percentages from the following sources (where appropriate): net investment income, net realized short-term capital gain, net realized long-term capital gain and return of capital.

	Estimated Amounts of Special Distribution per share (\$)	Estimated Amounts of Special Distribution per share (%)	Estimated Amounts of Fiscal Year to Date Cumulative Distribution per share (\$)	Estimated Amounts of Fiscal Year to Date Cumulative Distribution per share (%)
Net Investment Income	\$ -	0.00%	\$ 1.32	71.35%
Net Short Term Capital Gain	\$ -	0.00%	\$ 0.08	4.32%
Net Long Term Capital Gain	\$ -	0.00%	\$ -	0.00%
Return of Capital	\$ 0.45	100.00%	\$ 0.45	24.33%
Total (per common share)	\$ 0.45	100.00%	\$ 1.85	100.00%

In the event the Company has distributed an amount in excess of income and capital gains, a portion of your distribution will be a return of capital as set forth in the table above (if applicable). A return of capital may occur, for example, when some or all of the money that you invested in the Company is paid back to you. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income."

Common Stockholders should not draw any conclusions about the Company's investment performance from the amount of the Company's current distributions.

The amounts and sources of distributions reported in this notice are not being provided for U.S. tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes depend upon the Company's investment experience and may be subject to change based on tax regulations. The Company will send you a Form 1099-DIV for the current calendar year, informing you how to report this distribution for federal income tax purposes.

Distributions by the Company to Common Stockholders may result in a decrease in the Company's net assets. A decrease in the Company's net assets may cause an increase in the Company's annual operating expense ratio and a decrease in the Company's market price per share to the extent the market price correlates closely to the Company's net asset value per share.

If you wish to receive this information electronically, please contact IR@EaglePointCredit.com.