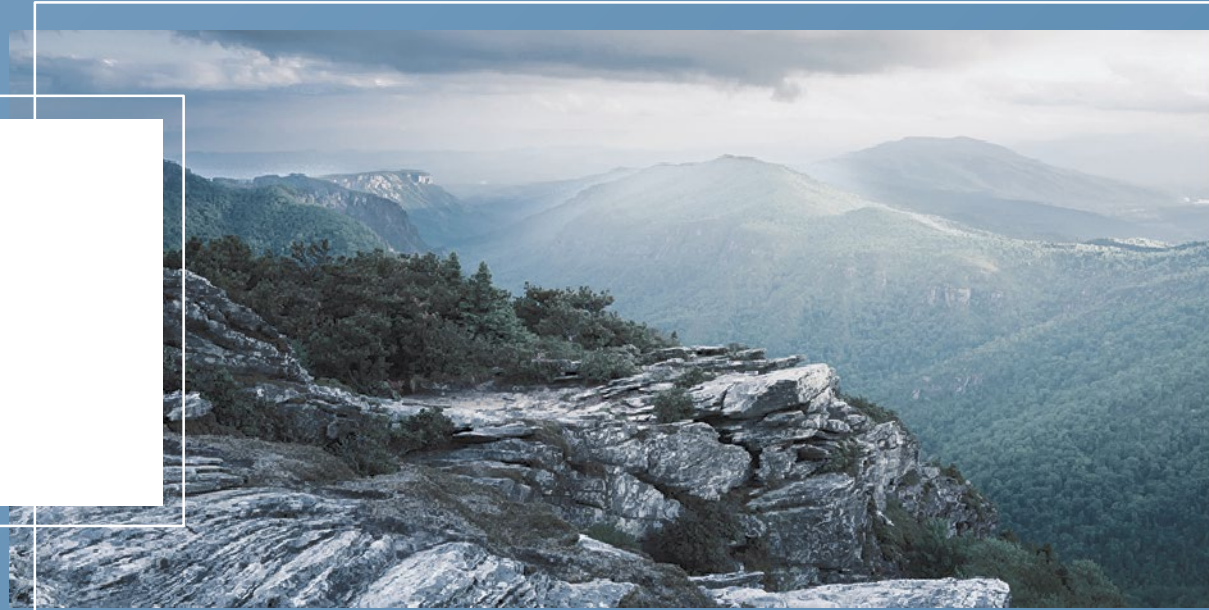


EAGLE POINT CREDIT COMPANY

QUARTERLY UPDATE – 2Q 2022



AUGUST 16, 2022

IMPORTANT INFORMATION



This report and the information and views included herein do not constitute investment advice, or a recommendation or an offer to enter into any transaction with Eagle Point Credit Company Inc. (the "Company") or any of its affiliates. This report is provided for informational purposes only, does not constitute an offer to sell securities of the Company or a solicitation of an offer to purchase any such securities, and is not a prospectus. From time to time, the Company may have a registration statement relating to one or more of its securities on file with the Securities and Exchange Commission ("SEC"). Any registration statement that has not yet been declared effective by the SEC, and any prospectus relating thereto, is not complete and may be changed. Any securities that are the subject of such a registration statement may not be sold until the registration statement filed with the SEC is effective.

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Investors should read the Company's prospectus and SEC filings (which are publicly available on the EDGAR Database on the SEC website at <http://www.sec.gov>) carefully and consider their investment goals, time horizons and risk tolerance before investing in the Company. Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing in securities of the Company. There is no guarantee that any of the goals, targets or objectives described in this report will be achieved. An investment in the Company is not appropriate for all investors. The investment program of the Company is speculative, entails substantial risk and includes investment techniques not employed by traditional mutual funds. An investment in the Company is not intended to be a complete investment program. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset value, which may increase investors' risk of loss. **Past performance is not indicative of, or a guarantee of, future performance.** The performance and certain other portfolio information quoted herein represents information as of dates noted herein. Nothing herein shall be relied upon as a representation as to the future performance or portfolio holdings of the Company. Investment return and principal value of an investment will fluctuate, and shares, when sold, may be worth more or less than their original cost. The Company's performance is subject to change since the end of the period noted in this report and may be lower or higher than the performance data shown herein.

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Information contained on our website is not incorporated by reference into this report and you should not consider information contained on our website to be part of this report or any other report we file with the SEC.

ABOUT EAGLE POINT CREDIT COMPANY

The Company is a non-diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income with the secondary objective to generate capital appreciation, primarily through investment in equity and junior debt tranches of CLOs. The Company is externally managed and advised by Eagle Point Credit Management LLC. The Company makes certain unaudited portfolio information available each month on its website in addition to making certain other unaudited financial information available on its website (www.eaglepointcreditcompany.com). This information includes (1) an estimated range of the Company's NII and realized capital gains or losses per share of common stock for each calendar quarter end, generally made available within the first fifteen days after the applicable calendar month end, (2) an estimated range of the Company's NAV per share of common stock for the prior month end and certain additional portfolio-level information, generally made available within the first fifteen days after the applicable calendar month end, and (3) during the latter part of each month, an updated estimate of NAV, if applicable, and, with respect to each calendar quarter end, an updated estimate of the Company's NII and realized capital gains or losses per share for the applicable quarter, if available.

FORWARD-LOOKING STATEMENTS

These materials may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this presentation may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company's other filings with the SEC. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this presentation.

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TABLE OF CONTENTS



1. Introduction to Eagle Point Credit Company (ECC)
2. Senior Investment Team and Investment Process
3. CLO Equity Overview
4. ECC Supplemental Information
5. Selected Market Data

INTRODUCTION TO EAGLE POINT CREDIT COMPANY(ECC)



INTRODUCTION TO ECC

Company and Adviser Overview



The Company: Eagle Point Credit Company Inc. (ECC)

IPO Date	▪ October 7, 2014
Primary Investment Objective	▪ To generate high current income by investing primarily in equity and junior debt tranches of collateralized loan obligations, or “CLOs”
Total Market Capitalization	▪ \$749.3 million ¹
Distributions	<ul style="list-style-type: none">▪ Monthly distribution of \$0.14 per share of common stock beginning in April 2022 (distribution rate of 14.4%)²▪ \$16.54 cumulative common distributions per share since IPO²

The Adviser: Eagle Point Credit Management LLC

History	▪ Eagle Point Credit Management LLC (“Eagle Point” or the “Adviser”) was formed in 2012 by Thomas Majewski and Stone Point Capital
Asset Under Management	▪ Approximately \$7.2 billion ³ managed on behalf of institutional, high net worth and retail investors

1. Combined market capitalization of ECC, ECCC, ECC PRD, ECCX, ECCW and ECCV based on securities outstanding as of June 30, 2022 and market prices as of July 29, 2022.
2. Based on ECC's closing market price of \$11.70 per share on July 29, 2022 and amount and frequency of distributions most recently declared by the Company. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with “yield” or “income”. Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**
3. As of June 30, 2022 and also reflects amounts managed by Eagle Point Income Management LLC, an affiliate of the Adviser, inclusive of capital commitments that were undrawn as of such date.

INTRODUCTION TO ECC

ECC Highlights



CLO Equity is an Attractive Asset Class	<ul style="list-style-type: none">▪ The Credit Suisse Leveraged Loan Index has generated positive total returns in 28 of the past 30 calendar years¹▪ Eagle Point believes CLO equity provides an attractive way to obtain exposure to senior secured loans
Specialized Investment Team	<ul style="list-style-type: none">▪ Eagle Point is focused on CLO securities and related investments (as well as other income-oriented investments), and each member of the senior investment team is a CLO industry specialist who has been directly involved in the CLO market for the majority of his career
Differentiated Investment Strategy and Process	<ul style="list-style-type: none">▪ ECC pursues a differentiated <i>private equity style</i> investment approach focused on proactively sourcing investment opportunities in CLO equity, seeking to take significant stakes and to influence key terms and conditions
Alignment of Interests	<ul style="list-style-type: none">▪ Adviser and Senior Investment Team have approximately \$18.5 million invested in securities issued by ECC²

Past performance is not indicative of, or a guarantee of, future performance.

1. The CSLLI tracks the investable universe of the US dollar-denominated leveraged loan market. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index. Similarly, since 2001, from a total return perspective, the S&P/LSTA Leveraged Loan Index experienced only two down full calendar years (2008 and 2015 with returns of -29.1% and -0.7%, respectively). The S&P/LSTA Leveraged Loan Index is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market based upon weightings, spreads and interest payments.
2. Amount includes holdings of Eagle Point and its senior investment personnel as of June 30, 2022 (based on market values as of July 29, 2022).

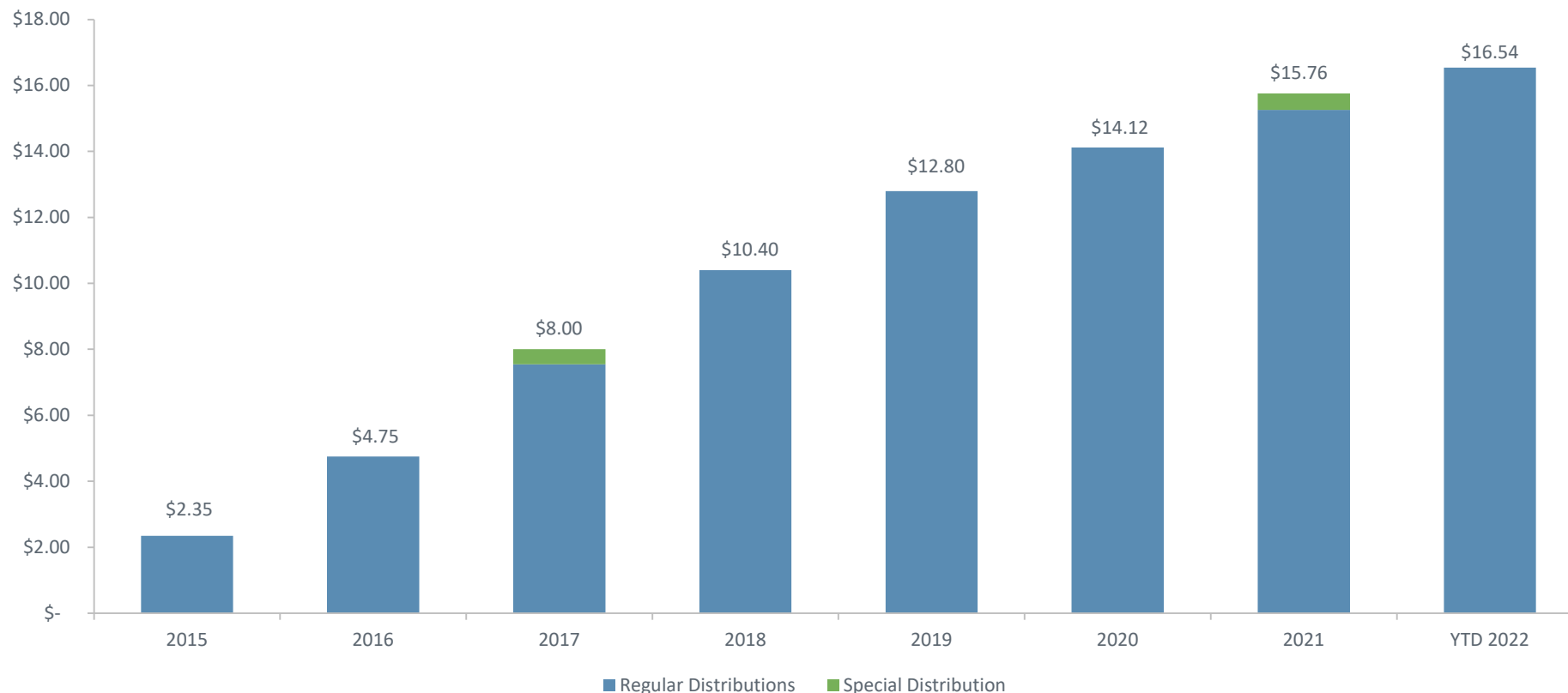
INTRODUCTION TO ECC

Cumulative Common Stock Distributions



ECC currently pays a monthly distribution of \$0.14 per share¹

ECC Cumulative Distributions Per Share²



1. Based on frequency of regular distributions most recently declared by the Company.

2. As of June 30, 2022. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**

INTRODUCTION TO ECC

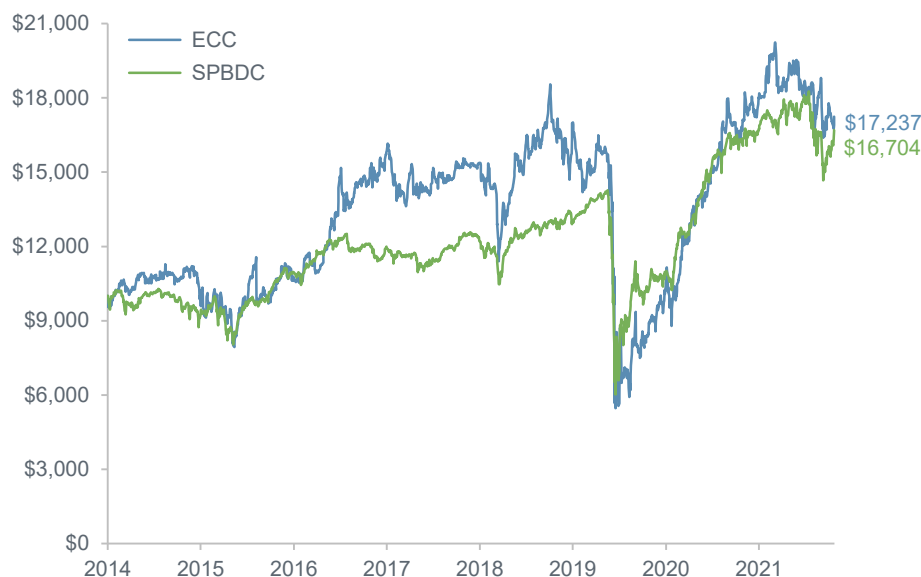
Track Record: Common Stock Total Return and Price to Book Ratio



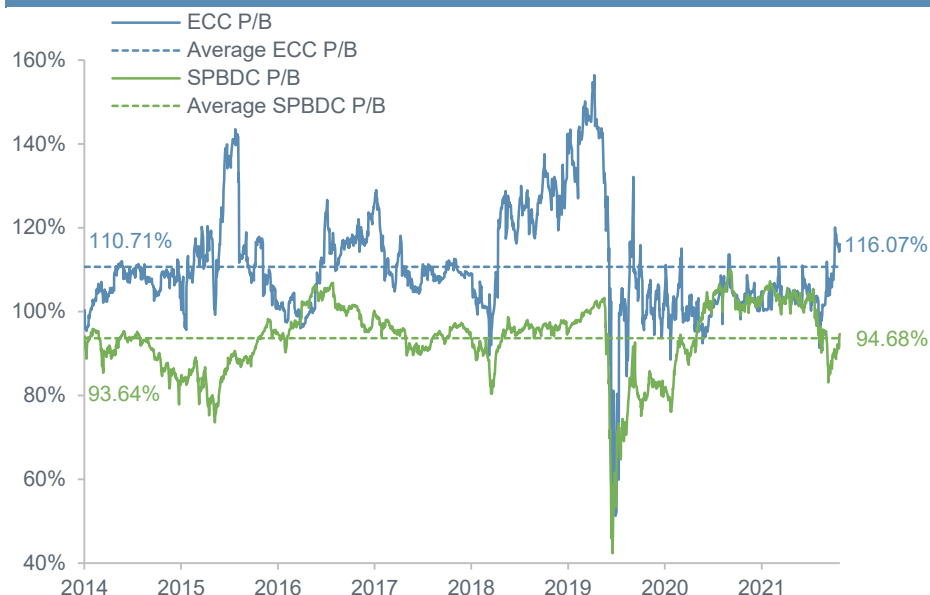
For the period of October 7, 2014 – July 29, 2022:

- ECC generated a total return¹ of 72.37% versus 67.04% for the S&P BDC Index² (annualized net total return of 7.22% for ECC versus 6.79% for the S&P BDC Index)
- ECC traded at an average premium to book value of 10.7% while the BDCs comprising the S&P BDC Index² traded at an average discount of -6.4%

Value of \$10,000 Invested



Price to Book Ratio³



Past performance is not indicative of, or a guarantee of, future performance.

1. Total return is calculated as the percent change in the value of \$10,000 invested in ECC common stock at the time of the Company's IPO and assumes that any dividends or distributions are reinvested at prices obtained by the Company's dividend reinvestment plan on the applicable payment date. Future results may vary and may be higher or lower than those shown. Returns do not reflect the deduction of taxes that a shareholder would pay on Company distributions or the sale of Company shares.
2. The S&P BDC Index is designed to track leading business development companies (BDCs) that trade on NYSE and NASDAQ and satisfy market capitalization and equity requirements. Although ECC is not a BDC, BDCs generally invest in high yielding credit investments, as does ECC. In addition, similar to ECC, BDCs generally elect to be classified as a regulated investment company under the U.S. Internal Revenue Code of 1986, as amended, which generally requires an investment company to distribute its taxable income to shareholders. You cannot invest directly in an index.
3. Price to book is calculated as price per share divided by book value per share, which for ECC, reflects management's reported estimate of book value for periods where final determined book values are not available. Future results may vary and may be higher or lower than those shown.

Source: Bloomberg.

INTRODUCTION TO ECC

ECC By The Numbers



14.4%

Current
Distribution Rate¹

130

Number of
Resets
Refis
Re-Pricings
Calls²

\$0.14

Monthly Distribution¹

18

Average Years of CLO
Experience of Senior
Investment Team

93.9%

Exposure to
Floating Rate
Senior Secured
Loans³

Number of Underlying
Loan Obligors³

1,862

Number of
CLO Equity
Securities³

122

Number
of CLO

35 Collateral
Managers³

Past performance is not indicative of, or a guarantee of, future performance.

1. Based on ECC's closing market price of \$11.70 per share on July 29, 2022 and frequency and amount of regular distributions most recently declared by the Company. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**
2. Since IPO date October 7, 2014 through June 30, 2022.
3. As of June 30, 2022.

INTRODUCTION TO ECC

Securities Outstanding



Adviser and Senior Investment Team have \$18.5 million invested in ECC and ECCX¹

Common Stock		Preferred Stock and Unsecured Notes					
NYSE Ticker	ECC	NYSE Ticker	ECCC	ECC PRD	ECCV	ECCW	ECCX
Description	Common Stock	Description	Series C Term Preferred Stock Due 2031 (\$25 Liquidation Preference)	Series D Perpetual Preferred Stock (\$25 Liquidation Preference)	Unsecured Notes Due 2029 (\$25 Par Denomination)	Unsecured Notes Due 2031 (\$25 Par Denomination)	Unsecured Notes Due 2028 (\$25 Par Denomination)
Market Cap ²	\$511.1	Principal	\$54.2	\$27.3	\$93.3	\$44.9	\$32.4
Price per Share ²	\$11.70	Price per Share ²	\$23.63	\$22.83	\$22.98	\$24.47	\$24.98
Distribution ³	\$0.14	Coupon	6.50%	6.75%	5.375%	6.75%	6.6875%
Current Distribution Rate ³	14.4%	Yield to Maturity ²	7.3%	7.4%	7.0%	7.2%	6.8%
Payment Frequency	Monthly	Payment Frequency	Monthly	Monthly	Quarterly	Quarterly	Quarterly
Maturity Date	N/A	Maturity Date	6/30/2031	Perpetual	1/31/2029	3/31/2031	4/30/2028
Callable Date	N/A	Callable Date	6/16/2024	11/29/2026	1/31/2025	3/29/2024	Callable
Market Value Held by Adviser and Senior Investment Team ¹	\$18.4mm	Market Value Held by Adviser and Senior Investment Team ¹	N/A	N/A	N/A	N/A	\$141.6K

Past performance is not indicative of, or a guarantee of, future performance.

1. Amount includes holdings of Eagle Point and its senior investment personnel as of June 30, 2022 (based on market values as of July 29, 2022).
2. Reflects securities outstanding as of June 30, 2022 and market price as of July 29, 2022. Yield is shown to the stated maturity based on market prices as of July 29, 2022. If called prior to stated maturity, the yield could be adversely impacted.
3. Based on ECC's closing market price of \$11.70 per share on July 29, 2022 and frequency and amount of regular distributions most recently declared by the Company. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**

SENIOR INVESTMENT TEAM AND INVESTMENT PROCESS



INVESTMENT PROCESS

Senior Investment Team



Thomas Majewski

Managing Partner
Member of Eagle Point's
Board and Investment
Committee

26

Years in
Financial Services

20

Years in
CLO Industry

Background

Mr. Majewski has spent his entire career in the credit and structured finance markets

Founder of Eagle Point

- Longstanding experience as a CLO industry investor and investment banker
- Former Head of CLO Banking at RBS and Merrill Lynch



Daniel Ko

Principal and Portfolio
Manager

16

Years in
Financial Services

16

Years in
CLO Industry

Background

Mr. Ko has direct experience in the CLO market dating back to 2006

CLO structuring specialist

- Specialized exclusively in structured finance throughout entire career
- Former Vice President at Bank of America Merrill Lynch in the CLO structuring group responsible for modeling deal cash flows, negotiating deal terms with both debt and equity investors and coordinating the rating process



**Daniel Spinner,
CAIA**

Principal and Portfolio
Manager

25

Years in
Financial Services

19

Years in
CLO Industry

Background

Mr. Spinner has financed and advised asset managers and funds throughout his career and is skilled at originating, analyzing and negotiating financings that work for both the lender and borrower

Focus on collateral manager evaluation / due diligence and capital markets activities

- Former Investment Analyst at 1199SEIU responsible for the private equity, special opportunities credit, and real estate portfolios
- Former Co-Founder of Structured Capital Partners, a financial holding company formed to invest in CLO and structured credit managers
- Former investment banker JPMorgan Securities, focused on asset management firms including CLO collateral managers

INVESTMENT PROCESS

Private Equity Approach to Fixed Income Investing



Eagle Point employs a process that we believe is more akin to a private equity-style investment approach than the typical process used by many investors in fixed income securities

Investment Strategy and Process

- Proactive sourcing of investment opportunities
- Utilization of our methodical and rigorous investment analysis and due diligence process
- Involvement at the CLO formation and structuring stage enables us to influence the key terms and conditions of the investment for significant primary market investments
- Ongoing monitoring and diligence

Objective of the Process

- Outperformance relative to the CLO market
 - In the primary market, Eagle Point seeks to invest in CLO securities that have the potential to outperform other similar CLO securities issued within the respective vintage period

CLO EQUITY OVERVIEW



CLO EQUITY OVERVIEW

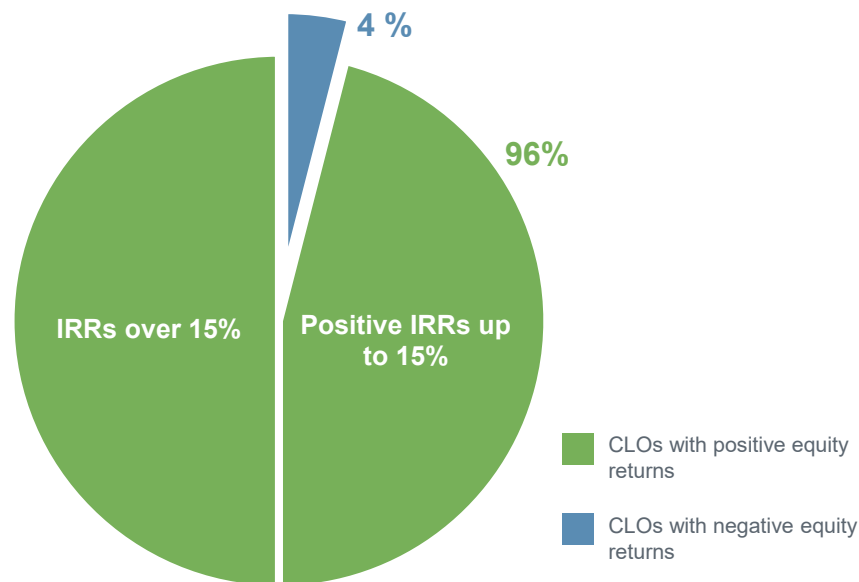
Why Invest in CLO Equity?



Eagle Point believes that CLO equity provides an attractive way to obtain exposure to loans

Distribution of CLO Equity IRRs U.S. CLOs (2002 – 2011 Vintages)¹

- CLO equity has historically generated strong absolute returns with a low loss rate



CLO Equity Attributes

- Potential for strong absolute and risk-adjusted returns
- Expected shorter duration high-yielding credit investment with potential for high quarterly cash distributions
- Expected protection against rising interest rates²
- Expected low-to-moderate correlation over the long-term with fixed income and equity

Past performance is not indicative of, or a guarantee of, future performance.

Source: Compiled by Eagle Point based on data from Intex, Bloomberg, and Moody's Investors Service. As of November 2, 2017.

1. This chart shows certain performance data for CLO 1.0 vintages. For this purpose, CLO 1.0 vintages are defined as US broadly syndicated cash flow CLOs that were originated from 2002 to 2011. Information for later vintage CLOs is not as complete and is therefore not shown. The figures presented in this report do not reflect any projections regarding the returns of any investment strategy and all returns earned on CLO investments will be reduced by any applicable expenses and management fees. Actual performance of a CLO investment will vary and such variance may be material and adverse, including the potential for full loss of principal. In particular, ECC is only invested in CLOs issued after 2011 (the CLO 2.0 period) and no representation is being made with respect to the historical or future performance of such later issued CLOs. CLO investments involve multiple risks, including unhedged credit exposure to companies with speculative-grade ratings, the use of leverage and pricing volatility. The analysis was prepared by Eagle Point based on its proprietary analysis of data sourced from Intex, Bloomberg, Moody's Investors Service, and proprietary CLO Manager presentations. While the data and information contained in this report have been obtained from sources that Eagle Point considers reliable, Eagle Point has not independently verified all such data and does not represent or warrant that such data and information are accurate or complete, and thus they should not be relied upon as such. In addition, for purposes of this analysis, IRRs were calculated at the CLO level net of all CLO-related expenses and some of such IRRs have certain inherent limitations as they are calculated based on certain underlying assumptions, which may under or over compensate for the impact, if any, of certain market factors and financial risk, such as lack of liquidity, macroeconomic factors and other similar factors. The IRR calculations assume an initial cash investment equal to the par balance of the equity tranche. For redeemed CLOs, the equity IRR is based on reported Intex cash flows or manager reported realized returns where Intex data was not available. For active CLOs, the equity IRR is based on reported Intex cash flows and assumes a terminal equity value equal to the CLO's NAV as at November 2, 2017. Such assumptions may not be reflective of actual market conditions in the past, present or future. **Additional information relating to this analysis is available upon request.**
2. The Adviser expects CLO equity to provide some measure of protection against rising interest rates when the applicable benchmark rate is greater than the benchmark rate floor on a CLO's underlying assets (which can typically range from 0.00% to 1.00% depending on the loan). However, CLO equity is also subject to other forms of interest rate risk.

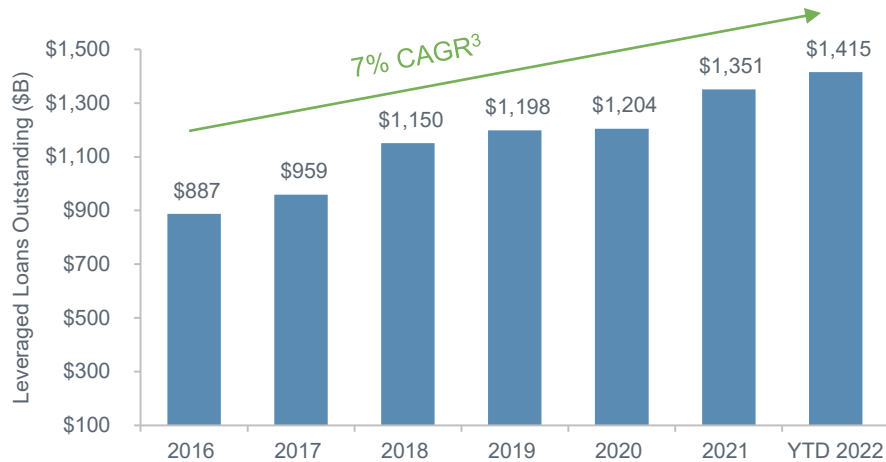
CLO EQUITY OVERVIEW

The CLO Market is Large and Important to the Loan Market

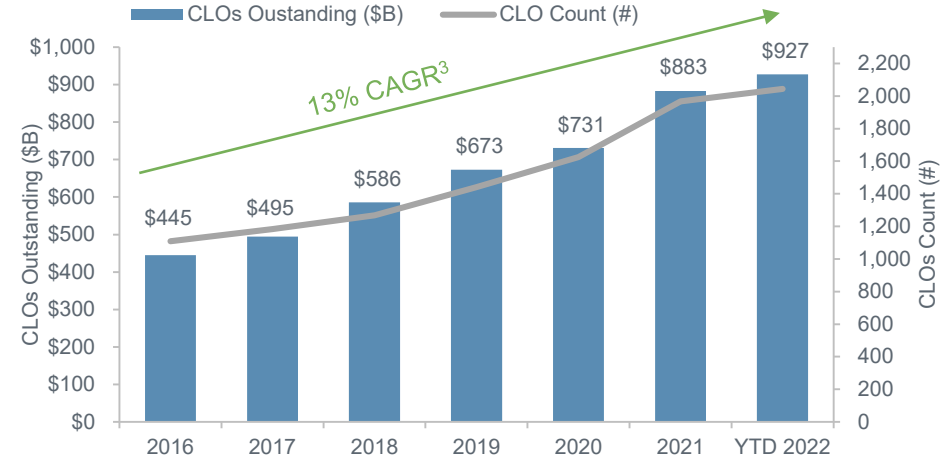


The CLO market is the largest source of capital for the U.S. senior secured loan market

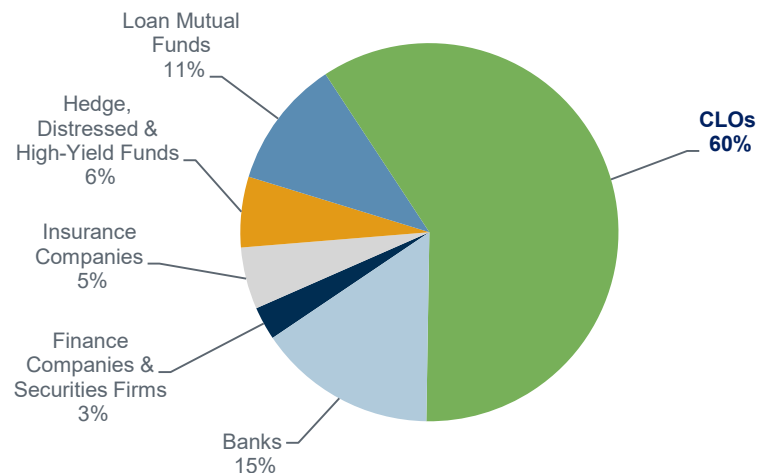
U.S. Leveraged Loans Outstanding¹



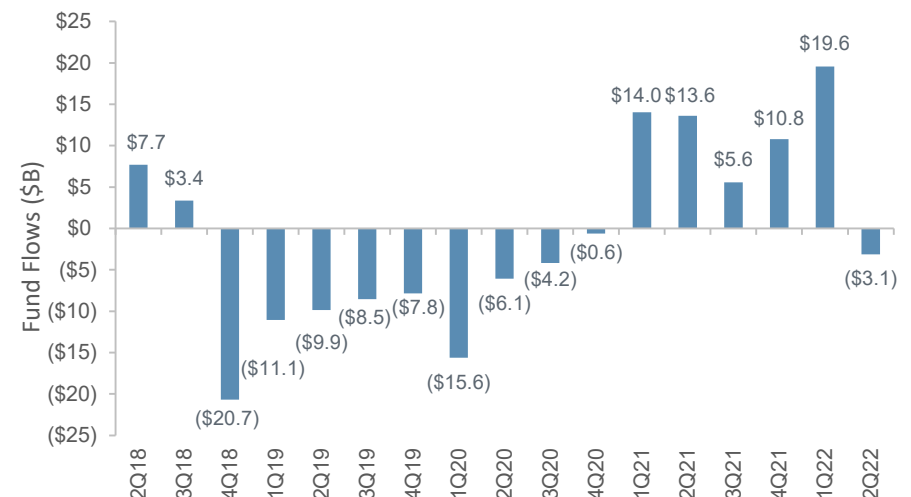
U.S. CLOs Outstanding²



Demand for Institutional Leveraged Loans¹



U.S. Leveraged Loans Fund Flows (\$ Billions)⁴



1. Source: S&P LCD. As of June 30, 2022.
2. Source: Refinitive Leveraged Loan Monthly. As of June 30, 2022.
3. CAGR is an abbreviation for Compound Annual Growth Rate.
4. Source: JP Morgan.

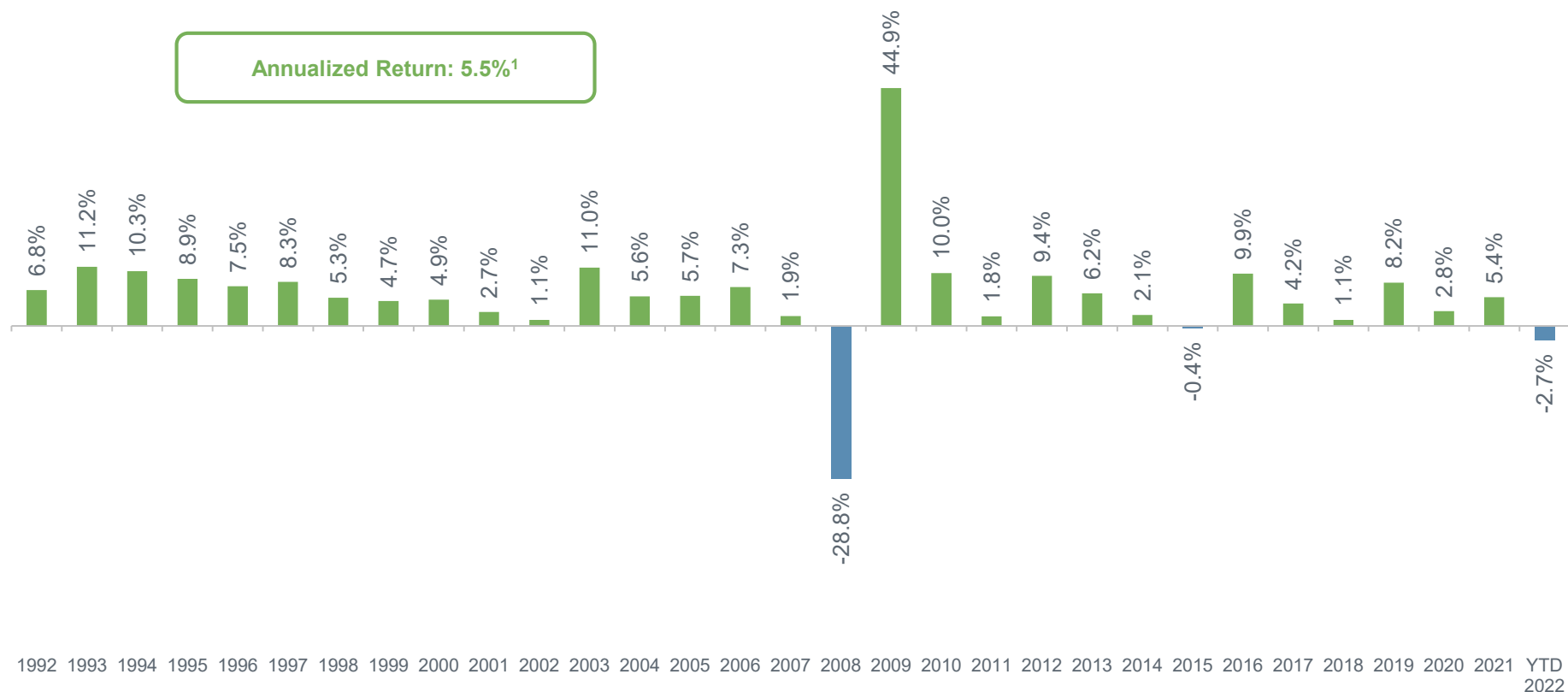
CLO EQUITY OVERVIEW

Positive Loan Market Track Record



From 1992 through 2021, the CSLLI generated positive total returns in 28 of the 30 calendar years

Credit Suisse Leveraged Loan Index ("CSLLI") Annual Total Return¹



Source: Credit Suisse. Data as of July 29, 2022. **Past performance is not indicative of, or a guarantee of, future performance.**

1. The CSLLI launched January 31, 1992 and tracks the investable universe of the US dollar-denominated leveraged loan market. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index. Similarly, since 2001, from a total return perspective, the S&P/LSTA Leveraged Loan Index experienced only two down years (2008 and 2015 with returns of -29.1% and -0.7%, respectively). The S&P/LSTA Leveraged Loan Index is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market based upon weightings, spreads and interest payments.

CLO EQUITY OVERVIEW

Senior Secured Loans are the Raw Materials of CLOs



Senior Secured Loans Represent “Pure” Credit Exposure

Senior	Senior position in a company’s capital structure
Secured	First lien security interest in a company’s assets
Floating Rate	Mitigates interest rate risk associated with fixed rate bonds ¹
Low LTV	Senior secured loans often have a loan-to-value ratio of approximately 40-60% ²
Consistent Returns	Since 1992, the Credit Suisse Leveraged Loan Index experienced only two years of negative total returns

Illustrative Borrowers³

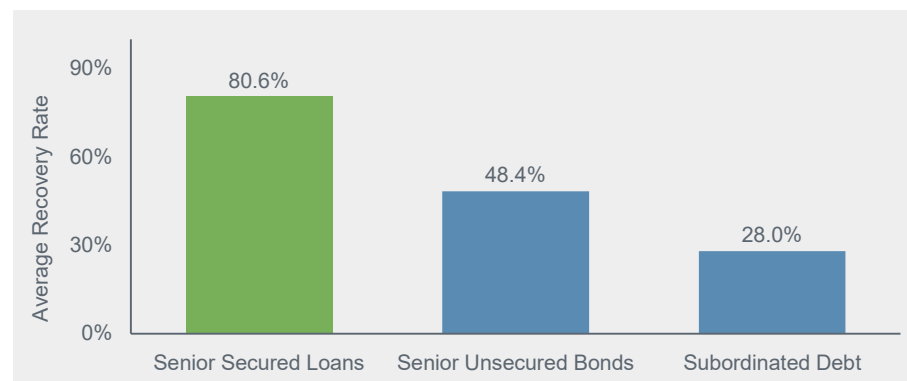


Representative Company Capital Structure

Assets	Liabilities and Equity	% of Capital Structure
<ul style="list-style-type: none"> ▪ Cash ▪ Receivables ▪ Inventory ▪ Property ▪ Plant ▪ Equipment ▪ Brands/Logos ▪ Intangibles ▪ Subsidiaries 	Senior Secured Loans First priority pledge of assets	40-60%
	Subordinated Bonds Generally unsecured	10-20%
	Equity	30-50%

Reflects general market terms as of the date hereof; actual terms of any loan will vary.

Moody’s Average Recovery Rate (1987–2016)⁴



Source: Moody’s Investor Service – Annual Default Study: Corporate Default and Recovery Rates, 1920-2016.

Past performance is not indicative of, or a guarantee of, future performance. Please see Important Information on page 1.

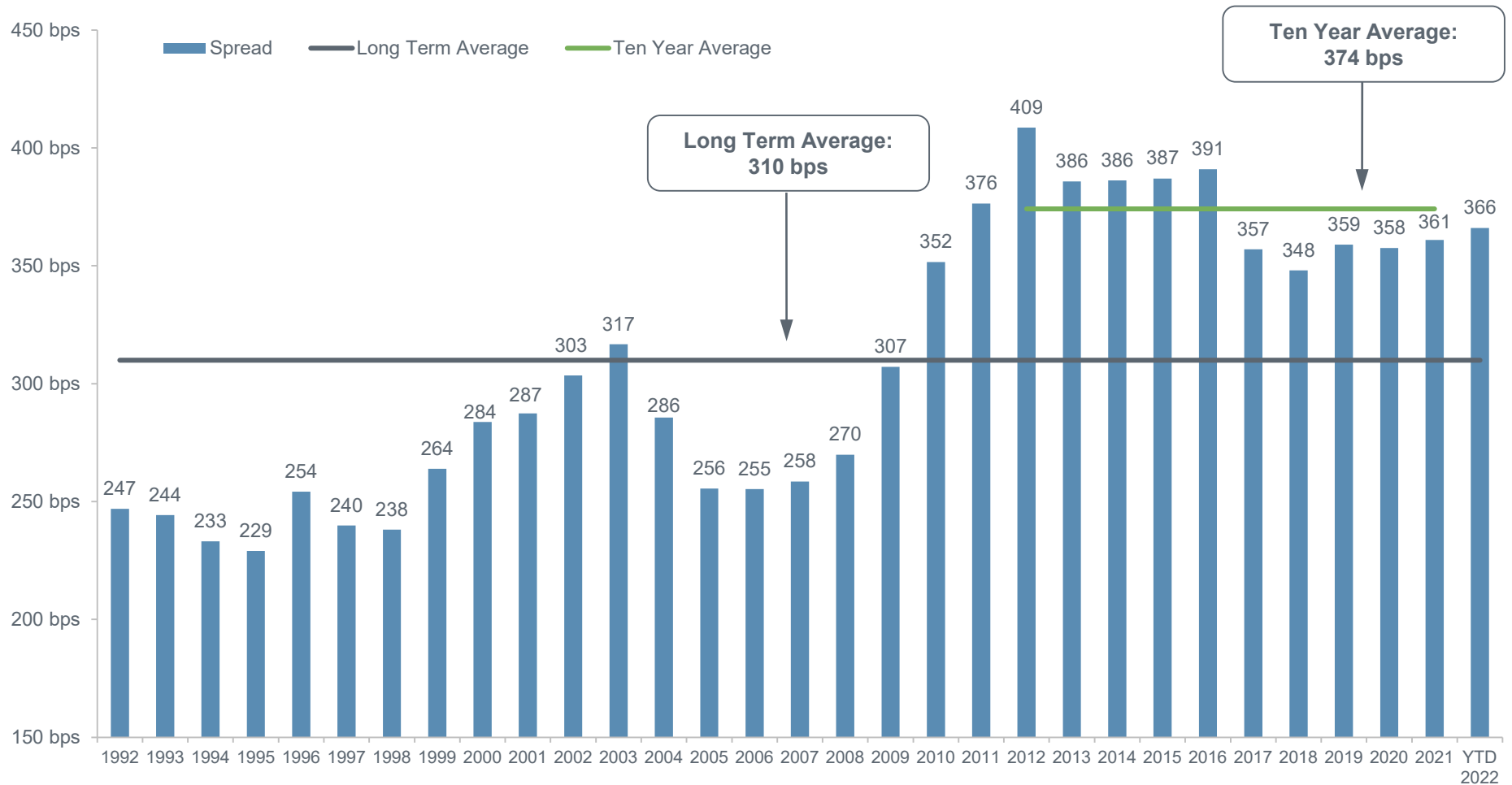
1. BB-rated CLO debt is a floating rate security that pays interest based on a 3-month interest rate (such as LIBOR or SOFR) plus a spread and, as a result, is expected to have lower interest rate risk than high yield bonds, which are fixed income securities, in a rising interest rate environment. However, the Company’s CLO investments are still subject to other forms of interest rate risk.
2. Loan-to-value ratio is typically based on market values as determined in an acquisition, by the public in the case of publicly traded companies, or by private market multiples and other valuation methodologies in the case of private companies.
3. The illustrative borrowers shown may not reflect a meaningful part of the portfolios of our CLO investments and have been selected to provide context regarding the general types of borrowers of U.S. senior secured loans. Most of such borrowers are not as recognizable to the public as those shown.
4. No representation is being made as to the applicability of historical relative recovery rates to future periods.

CLO EQUITY OVERVIEW

The Spread in Loan Market Remains at High End of Historical Range



Historical Leveraged Loan Spreads



Past performance is not indicative of, or a guarantee of, future performance. Please see important disclosures on page 1.

Source: Credit Suisse. Data as of June 30, 2022. The average calculation is based on Credit Suisse Leverage Loan Index year-end values from 1992 to 2021. The Credit Suisse Leveraged Loan Index tracks the investable universe of the US-denominated leverage loan market. You cannot invest directly in an index.

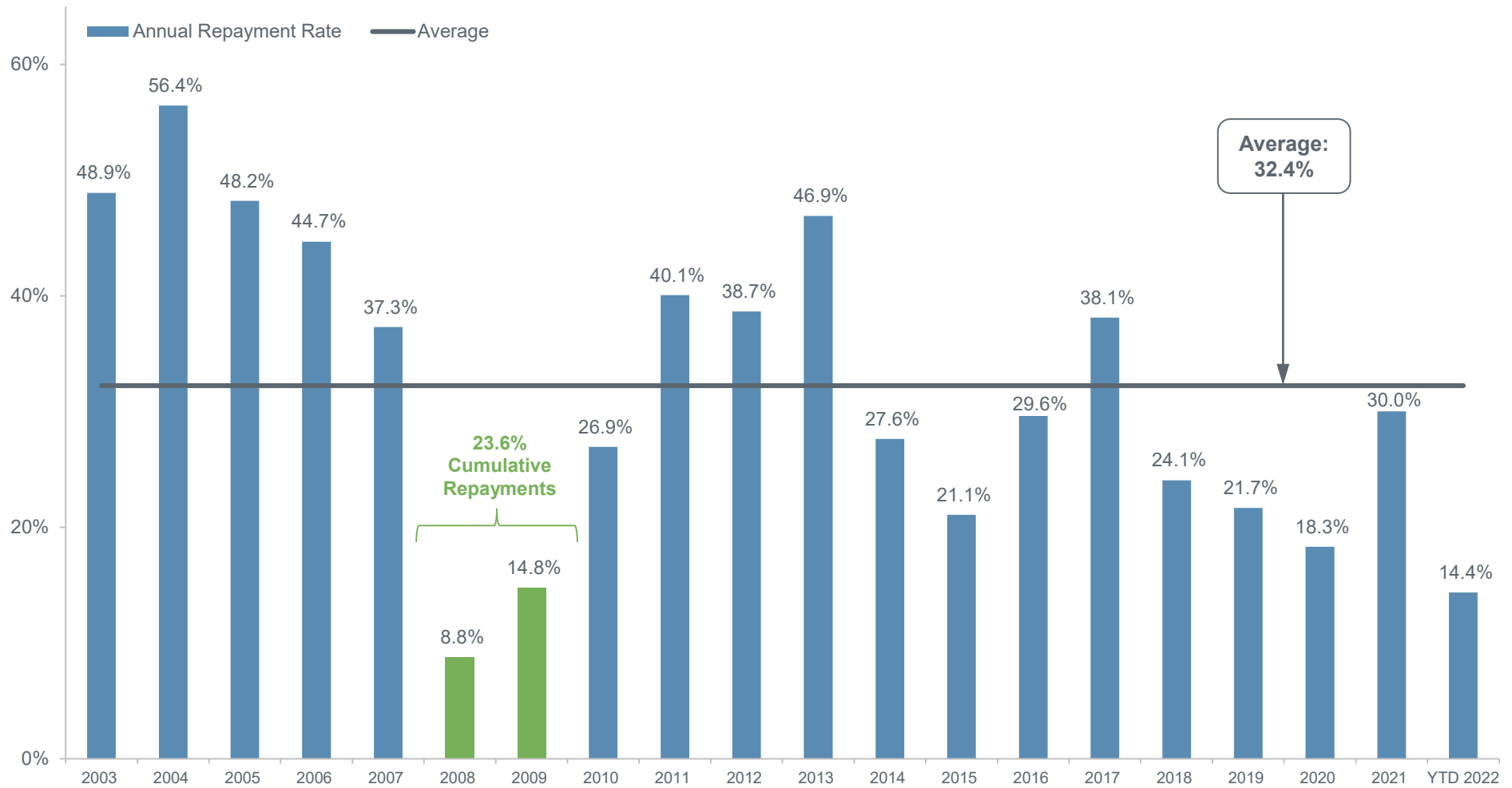
CLO EQUITY OVERVIEW

Loan Market Repayment Rate



Loan repayments provide capital for reinvestment within CLOs

Annual Repayment Rate

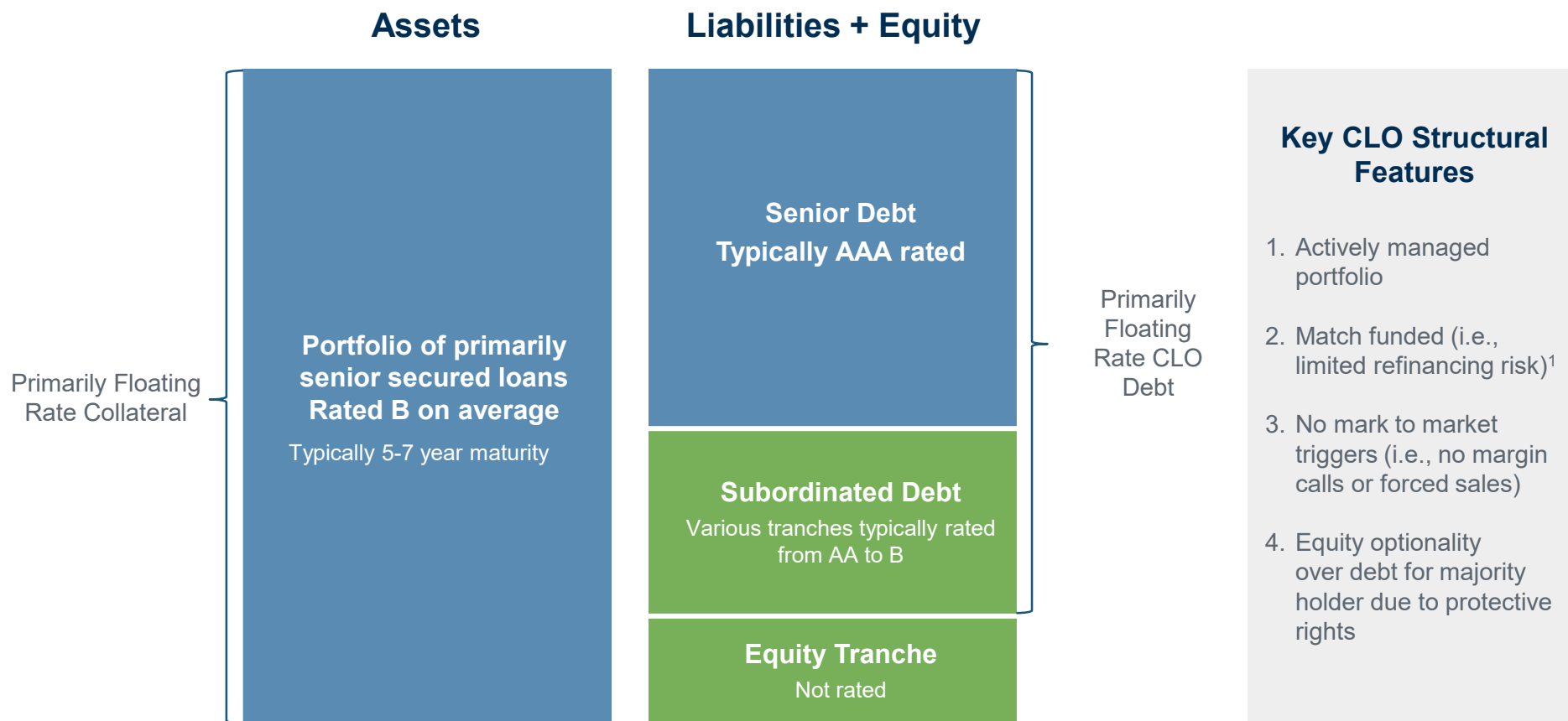


CLO EQUITY OVERVIEW

CLOs are Securitizations of a Portfolio of Senior Secured Loans



ECC invests primarily in the equity and subordinated debt tranches



The CLO structure highlighted on this page is a hypothetical structure, and the structure of CLOs in which the Company invests may vary from the example.

1. Since a CLO's indenture typically requires that the maturity dates of a CLO's assets (typically 5 to 7 years from the date of issuance of a senior secured loan) be shorter than the maturity date of the CLO's liabilities (typically 12 to 13 years), CLOs generally do not face refinancing risk on the CLO debt. However, CLO investors do face reinvestment risk with respect to a CLO's underlying portfolio. In addition, in most CLO transactions, CLO debt investors are subject to prepayment risk in that the holders of a majority of the equity tranche can direct a call or refinancing of a CLO, which would cause the CLO's outstanding CLO debt securities to be repaid at par.

ECC SUPPLEMENTAL INFORMATION



ECC SUPPLEMENTAL INFORMATION¹

Income Statement and Balance Sheet Highlights



	Q2 2022 (Unaudited)	Q1 2022 (Unaudited)	Q4 2021	Q3 2021 (Unaudited)	Q2 2021 (Unaudited)
U.S. GAAP Net Investment Income ("NII") before Non-Recurring Expenses ²	\$0.41	\$0.39	\$0.43	\$0.37	\$0.32
U.S. GAAP Realized Gain/(Loss) before Non-Recurring Losses ²	0.02	0.01	0.01	0.02	0.03
Total U.S. GAAP NII and Realized Gain/(Loss) before Non-Recurring Losses and Expenses ²	\$0.43	\$0.40	\$0.44	\$0.39	\$0.35
Non-Recurring Losses and Expenses ^{2,3}	\$0.00	(\$0.10)	(\$0.07)	\$0.00	(\$0.03)
Total U.S. GAAP NII and Realized Gain/(Loss) ²	<u>\$0.43</u>	<u>\$0.30</u>	<u>\$0.37</u>	<u>\$0.39</u>	<u>\$0.32</u>
Total Portfolio Cash Distributions Received ^{2,4,5}	\$1.36	\$1.23	\$1.34	\$1.24	\$1.14
Less Cash Received on CLOs called ²	0.24	0.20	0.02	0.01	0.05
Recurring Portfolio Cash Distributions Received ^{2,6}	<u>\$1.12</u>	<u>\$1.03</u>	<u>\$1.32</u>	<u>\$1.23</u>	<u>\$1.09</u>
Common Share Distributions Paid ⁶	(\$0.42)	(\$0.36)	(\$0.36)	(\$0.30)	(\$0.24)
Total Company Expenses ^{2,7}	(0.27)	(0.35)	(0.37)	(0.32)	(0.31)
Total Common Share Distributions and Expenses	<u>(\$0.69)</u>	<u>(\$0.71)</u>	<u>(\$0.73)</u>	<u>(\$0.62)</u>	<u>(\$0.55)</u>
Special Common Share Distributions Declared ⁸	\$0.00	\$0.00	(\$0.50)	\$0.00	\$0.00
Common Share Market Price (period end)	\$11.78	\$13.15	\$14.00	\$13.62	\$13.55
Net Asset Value (period end)	\$10.08	\$12.64	\$13.39	\$13.98	\$12.97
\$ Premium / (Discount)	\$1.70	\$0.51	\$0.61	(\$0.36)	\$0.58
% Premium / (Discount)	16.9%	4.0%	4.6%	-2.6%	4.5%
(Figures below are in millions, except shares outstanding)					
<u>Assets</u>					
CLO Equity	\$566.36	\$625.82	\$632.67	\$630.15	\$569.00
CLO Debt	47.83	59.19	44.16	49.45	30.29
Loan Accumulation Facilities	30.49	46.45	47.45	20.77	22.85
Bank Debt Term Loan	0.48	0.51	0.57	0.59	0.62
Common Stock	0.13	0.16	0.11	0.10	0.12
Corporate Bonds	4.31	5.70	5.64	7.63	7.14
Preferred Stock	0.00	0.00	0.03	0.00	0.00
Warrants	0.21	0.18	0.09	0.00	0.00
Cash	14.00	9.72	13.92	7.26	34.78
Receivables and Other Assets	27.84	46.03	23.40	45.14	26.15
<u>Liabilities</u>					
Notes (Net of Deferred Issuance Costs)	(160.76)	(168.04)	(140.69)	(141.72)	(140.34)
Preferred Stock (Net of Deferred Issuance Costs)	(51.18)	(53.42)	(73.14)	(94.06)	(83.16)
Payables and Other Liabilities	(13.37)	(24.43)	(28.02)	(31.75)	(20.12)
<u>Temporary Equity</u>					
Preferred Stock (Net of Deferred Issuance Costs)	(26.14)	(26.10)	(23.89)	0.00	0.00
Net Assets	<u>\$440.20</u>	<u>\$521.77</u>	<u>\$502.30</u>	<u>\$493.56</u>	<u>\$447.33</u>
Weighted Avg of Common Shares for the period	42,961,314	39,722,490	36,149,795	34,962,299	33,425,405
Common Shares Outstanding at end of period	43,682,137	41,264,104	37,526,810	35,292,123	34,489,559

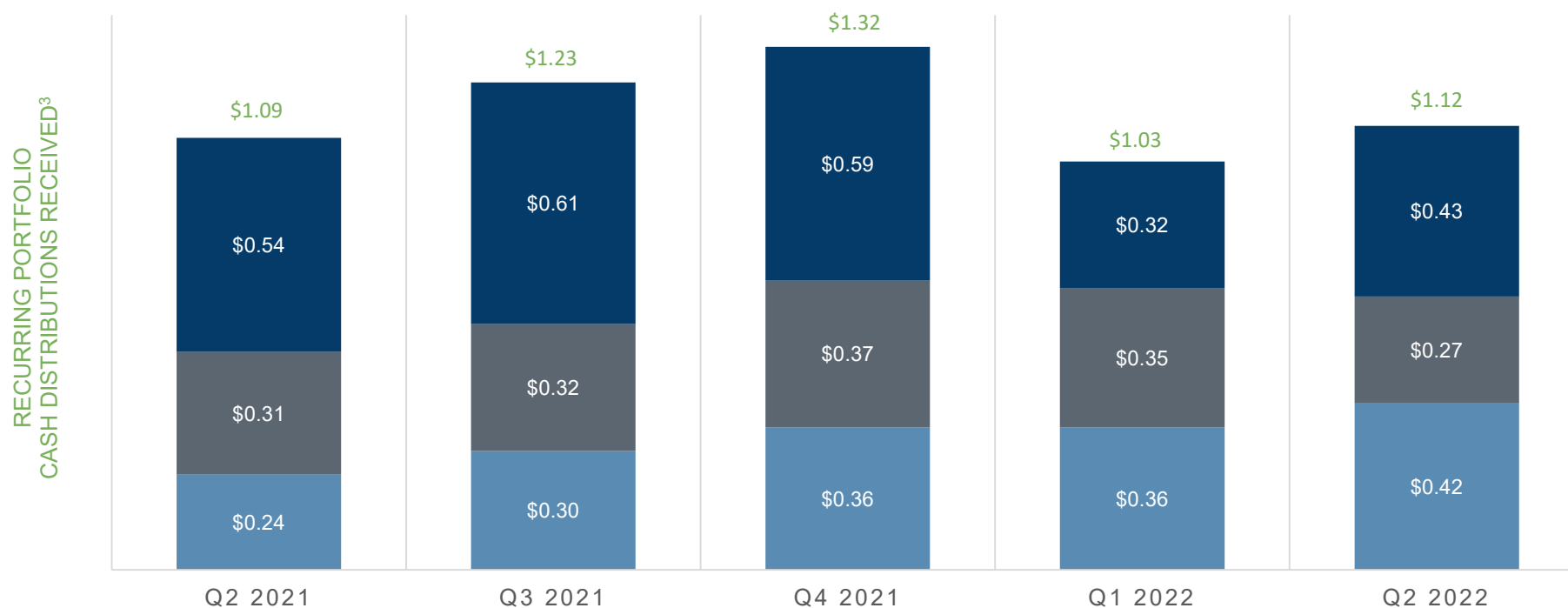
- Certain of the information contained herein is unaudited. The information shown is derived from the Company's 2022 Semiannual Report, 2021 Annual Report, 2021 Semiannual Report and interim quarterly unaudited financial statements and/or other related financial information.
- Dollar amounts are per share of common stock and are based on a daily weighted average of shares of common stock outstanding for the period.
- Q1 2022 results include non-recurring upfront expenses associated with the offering of 5.375% Unsecured Notes due 2029 and non-recurring realized loss associated with accelerated amortization of upfront costs related to full redemption of remaining 7.75% Series B Term Preferred Stock and 6.75% Unsecured Notes due 2027. Q4 2021 results include non-recurring excise taxes and non-recurring realized loss associated with accelerated amortization of upfront costs related to the partial redemption of the 7.75% Series B Term Preferred Stock. Q2 2021 results include non-recurring upfront expenses associated with the offering of 6.50% Series C Term Preferred Stock due 2031 and full exercise of the overallocation option on 6.75% Unsecured Notes due 2031.
- Cash distributions include funds received from CLOs called (which includes a return of the Company's remaining invested capital in the applicable CLOs).
- Cash distributions received per share are net of expenses associated with refinance, reset and repricing activity of \$0.00, \$0.02, \$0.02, \$0.07 and \$0.07 per share for the periods of Q2 2022, Q1 2022, Q4 2021, Q3 2021 and Q2 2021, respectively.
- See note 3 and 5 on page 23.
- Includes operational and administrative expenses, interest expense, distributions on 6.75% Series D Preferred Stock, management and incentive fees, as well as non-recurring expenses mentioned in note 3 above.
- Relates to the distribution of excess taxable income over the aggregate distributions paid to common shareholders during the 2021 tax year. The distribution was paid on January 24, 2022 to shareholders of record as of December 23, 2021.

ECC SUPPLEMENTAL INFORMATION¹

Distribution and Expense Coverage



ECC Portfolio Recurring Cash Flows²



■ Cash Received in Excess of Common Share Distributions and Total Company Expenses

■ Total Company Expenses⁴

■ Common Share Distributions Paid⁵

1. Certain of the information contained herein is unaudited. The information shown is derived from the Company's 2022 Semiannual Report, 2021 Annual Report, 2021 Semiannual Report and interim quarterly unaudited financial statements and/or other related financial information and is a graphical presentation for information previously provided on page 22.
2. Dollar amounts are per share of common stock and are based on a daily weighted average of shares of common stock outstanding for the period.
3. "Recurring Portfolio Cash Distributions Received" include quarterly distributions from CLO equity and debt investments and distributions from loan accumulation facilities in excess of capital invested and exclude funds received from CLOs called. Such distributions will vary from period to period and may be adversely affected by developments in the market. No representation is being made that such distributions will continue in the future at the same levels or at all, and nothing herein constitutes a guarantee of future distributions.
4. See note 7 on page 22.
5. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. Q1 2022 excludes a \$0.50 special distribution paid on January 24, 2022 to shareholders of record as of December 23, 2021. **Not a guarantee of future distributions or yield.**

ECC SUPPLEMENTAL INFORMATION¹

Quarterly Snapshot Trend



	Q2 2022 (Unaudited)	Q1 2022 (Unaudited)	Q4 2021	Q3 2021 (Unaudited)	Q2 2021 (Unaudited)
(Figures below are in millions, except for per share amounts and shares outstanding)					
Distributions Received From CLO Equity ^{2,3}	\$53.50	\$47.63	\$45.69	\$41.98	\$37.55
Distributions Received From Other Investments ³	4.78	1.20	2.76	1.50	0.63
Total Portfolio Cash Distributions Received ³	\$58.28	\$48.83	\$48.45	\$43.48	\$38.18
Investment Income From CLO Equity	\$25.53	\$23.82	\$24.55	\$22.03	\$19.07
Investment Income From CLO Debt	0.69	0.48	0.56	0.51	0.44
Investment Income From Loan Accumulation Facilities	2.54	2.40	1.85	1.64	0.40
Investment Income from Non CLO Assets	0.15	0.12	0.12	0.12	0.03
Total Gross Income	\$28.91	\$26.82	\$27.08	\$24.30	\$19.94
Cash Flow Treated as Return of Capital	\$29.80	\$23.16	\$21.42	\$22.08	\$18.62
Operational and Administrative Expense ⁴	\$0.97	\$0.95	\$1.06	\$1.21	\$0.82
<u>Portfolio Cash Distributions Received:</u>					
Recurring CLO Equity Distributions ³	\$43.05	\$39.91	\$45.02	\$41.66	\$35.75
Called CLO Equity Distributions ³	10.45	7.72	0.67	0.32	1.80
Distributions Received From CLO Equity ^{2,3}	\$53.50	\$47.63	\$45.69	\$41.98	\$37.55
Distributions Received From CLO Debt ³	0.67	0.48	0.57	0.38	0.47
Distributions Received From Loan Accumulation Facilities ³	4.11	0.72	2.19	1.12	0.16
Total Portfolio Cash Distributions Received ³	\$58.28	\$48.83	\$48.45	\$43.48	\$38.18
Portfolio Cash Distributions Received per Common Share ^{2,3,5,6}	\$1.36	\$1.23	\$1.34	\$1.24	\$1.14
Total U.S. GAAP NII and Realized Gain/(Loss) per Common Share ⁵	\$0.43	\$0.30	\$0.37	\$0.39	\$0.32
Weighted Avg of Common Shares for the period	42,961,314	39,722,490	36,149,795	34,962,299	33,425,405
Common Shares Outstanding at end of period	43,682,137	41,264,104	37,526,810	35,292,123	34,489,559

1. Certain of the information contained herein is unaudited. The information shown is derived from the Company's 2022 Semiannual Report, 2021 Annual Report, 2021 Semiannual Report and interim quarterly unaudited financial statements and/or other related financial information.
2. Cash distributions include funds received from CLOs called (which includes a return of the Company's remaining invested capital in the applicable CLOs).
3. Amounts represent cash received during the period noted. Such amounts may represent income recorded in a previous period.
4. Excludes interest expense, distributions on 6.75% Series D Preferred Stock, management fees, incentive fees and excise tax, as well as non-recurring upfront expenses associated with the offering of 6.50% Series C Term Preferred Stock due 2031, 6.75% Unsecured Notes due 2031 and 5.375% Unsecured Notes due 2029.
5. Dollar amounts are per share of common stock and are based on a daily weighted average of shares of common stock outstanding for the period.
6. Cash distributions received per share are net of expenses associated with refinance, reset and repricing activity of \$0.00, \$0.02, \$0.02, \$0.07 and \$0.07 per share for the periods of Q2 2022, Q1 2022, Q4 2021, Q3 2021 and Q2 2021, respectively.

ECC SUPPLEMENTAL INFORMATION¹

Portfolio Details – Q2 2022



CLO Equity Holdings (as of June 30, 2022)	Vintage	Refi/Reset/Call	Years Remaining in Non-Call Period	Years Remaining in Reinvestment Period	Income Accrued During Q2 2022	Cash Received During Q2 2022	Income Accrued During Q1 2022	Return of Capital in Q2 2022	Q2 Cash Received as % of Prior Qtr Accrual	CCC+/Caa1 or Lower	Junior OC Cushion	Senior AAA Spread	Weighted Average Portfolio Spread	Weighted Average Rating Factor	Diversity Score
Anchorage Credit Funding 12	2020		0.3	3.3	\$242	\$548	\$215	\$255	255%	18.58%	4.46%	3.06%	4.55%	3,349	64
Anchorage Credit Funding 13	2021		1.0	4.1	\$30	\$19	\$23	\$0	83%	16.00%	5.64%	2.85%	4.21%	3,335	65
Ares XXXIV	2015		0.0	2.8	\$333	\$621	\$329	\$299	189%	5.02%	3.56%	1.25%	3.54%	2,963	83
Ares XLI	2016	RF Q3-19 / RS Q1-21	0.7	3.8	\$638	\$979	\$635	\$353	154%	6.10%	6.19%	1.07%	3.56%	3,002	82
Ares XLIII	2017	RS Q2-21	1.0	4.0	\$651	\$1,045	\$619	\$403	169%	5.87%	5.93%	1.16%	3.56%	3,004	83
Ares XLIV	2017		0.8	3.8	\$157	\$227	\$171	\$85	133%	5.13%	5.20%	1.09%	3.56%	2,965	84
Ares XLVII	2018		0.0	0.8	\$270	\$396	\$287	\$112	138%	5.75%	2.33%	1.04%	3.56%	3,072	82
Ares LI	2019	RS Q3-21	1.0	4.0	\$413	\$599	\$408	\$200	147%	5.78%	5.94%	1.18%	3.57%	3,055	83
Ares LVIII	2020	RS Q1-22	1.5	4.5	\$188	\$110	\$165	\$0	67%	5.49%	5.83%	1.33%	3.63%	2,916	79
Bain 2021-1	2021		0.8	3.8	\$291	\$395	\$278	\$119	142%	3.97%	5.38%	1.06%	3.52%	2,808	95
Bardin Hill 2021-2	2021		1.3	4.3	\$51	\$142	\$45	\$50	318%	3.83%	5.21%	1.25%	3.72%	2,745	85
Barings 2018-1	2018		0.0	0.8	\$401	\$929	\$457	\$478	203%	4.23%	2.59%	0.95%	3.51%	2,759	90
Barings 2019-I	2019	RS Q2-21	0.8	3.8	\$405	\$433	\$402	\$36	108%	4.80%	5.21%	1.13%	3.53%	2,724	89
Barings 2019-II	2019	RS Q2-21	0.8	3.8	\$465	\$655	\$449	\$210	146%	5.29%	5.25%	1.17%	3.54%	2,731	89
Barings 2020-I	2020	RS Q3-21	1.3	4.3	\$217	\$186	\$204	\$1	91%	3.14%	5.69%	1.15%	3.51%	2,639	73
Barings 2021-III	2021		1.5	4.6	\$66	\$114	\$61	\$34	187%	1.82%	5.58%	1.15%	3.63%	2,765	75
Barings 2022-I ²	2022		1.8	4.8	\$225	\$0	\$0	\$0	NM	3.24%	5.59%	1.55%	3.74%	2,841	72
Barings 2022-II ²	2022		2.0	5.0	\$0	\$0	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
Blackstone Basswood Park	2021		0.8	3.8	\$135	\$221	\$133	\$90	165%	5.87%	5.41%	1.00%	3.49%	2,882	76
Blackstone Bethpage Park	2021		1.3	4.3	\$417	\$1,284	\$414	\$539	310%	3.46%	5.50%	1.13%	3.56%	2,850	74
Blackstone Bristol Park	2016	RF Q1-20	0.0	0.0	\$624	\$1,511	\$745	\$780	203%	6.11%	3.90%	0.99%	3.43%	2,860	82
Blackstone Dewolf Park	2017	RF Q4-21	0.0	0.3	\$156	\$356	\$192	\$165	186%	7.71%	4.83%	0.92%	3.46%	2,919	82
Blackstone Whetstone Park ²	2021		1.6	4.6	\$197	\$0	\$0	\$0	NM	3.54%	4.65%	1.13%	3.48%	2,787	72
BBAM European CLO II ²	2021		1.0	4.0	\$395	\$0	\$348	\$0	0%	2.34%	4.93%	1.02%	3.84%	2,890	50
BlueMountain 2013-2	2013	RS Q4-17	0.0	0.3	\$355	\$950	\$472	\$472	201%	6.81%	1.71%	1.19%	3.45%	2,953	94
BlueMountain 2018-1	2018		0.0	1.1	\$137	\$226	\$178	\$0	127%	6.31%	2.01%	1.12%	3.53%	2,823	97
BlueMountain XXIII	2018		0.0	1.3	\$182	\$256	\$192	\$64	133%	5.91%	4.26%	1.18%	3.57%	2,962	96
BlueMountain XXIV	2019	RS Q1-21	0.8	3.8	\$257	\$310	\$257	\$57	121%	5.16%	5.85%	1.10%	3.57%	2,826	94
BlueMountain XXV	2019	RS Q2-21	1.0	4.0	\$228	\$270	\$224	\$50	121%	5.21%	5.64%	1.20%	3.55%	2,800	95
Brigade Battalion IX	2015	RS Q2-18	0.0	1.0	\$439	\$803	\$489	\$316	164%	6.44%	5.28%	1.10%	3.86%	2,787	78
Brigade Battalion XVIII	2020	RS Q4-21	1.3	4.3	\$383	\$353	\$368	\$0	96%	3.70%	5.83%	1.20%	3.86%	2,634	N/A
Brigade Battalion XIX	2021		0.8	3.8	\$288	\$398	\$285	\$114	140%	3.12%	5.72%	1.07%	3.86%	2,662	76
Brigade Battalion XXII ²	2022		1.0	3.0	\$4	\$0	\$0	\$0	NM	0.63%	5.50%	1.44%	3.69%	N/A	N/A
Carlyle GMS 2014-5	2014	RF Q1-17 / RS Q3-18	0.0	1.0	\$167	\$347	\$198	\$127	175%	3.01%	2.41%	1.15%	3.43%	2,684	N/A
Carlyle GMS 2017-4	2017		0.0	0.5	\$108	\$354	\$137	\$214	260%	3.03%	2.83%	1.18%	3.37%	2,719	95
Carlyle GMS 2018-1	2018		0.0	0.8	\$116	\$196	\$129	\$65	152%	4.00%	2.75%	1.02%	3.46%	2,777	97
Carlyle GMS 2018-4	2018		0.0	1.6	\$153	\$254	\$164	\$92	155%	3.01%	3.90%	1.18%	3.46%	2,755	96
Carlyle GMS 2019-4	2020	RS Q1-22	1.6	4.8	\$261	\$87	\$212	\$2	41%	3.54%	5.73%	1.33%	3.59%	2,751	94
Carlyle GMS 2021-1	2021		0.7	3.8	\$386	\$533	\$395	\$144	135%	3.90%	5.64%	1.14%	3.60%	2,692	89
Carlyle GMS 2021-4	2021		0.8	3.8	\$365	\$597	\$361	\$241	165%	2.82%	5.25%	1.13%	3.64%	2,686	85
Carlyle GMS 2021-7	2021		1.2	4.3	\$335	\$681	\$339	\$344	201%	2.37%	5.58%	1.16%	3.61%	2,673	85
Carlyle GMS 2022-1 ²	2022		1.8	4.8	\$222	\$0	\$0	\$0	NM	2.36%	5.06%	1.48%	3.67%	2,712	78
CIFC 2013-II	2013	RS Q4-17 / RF Q2-21	0.0	0.3	\$236	\$514	\$285	\$230	180%	6.20%	4.77%	1.00%	3.37%	2,826	96
CIFC Funding 2014	2014	RF Q2-17 / RS Q1-18	0.0	0.6	\$159	\$558	\$181	\$371	309%	6.20%	3.26%	1.11%	3.36%	2,804	94
CIFC Funding 2014-III	2014	RF Q3-17 / RS Q4-18	0.0	1.3	\$159	\$592	\$231	\$366	256%	5.61%	3.02%	1.21%	3.41%	2,877	96
CIFC Funding 2014-IV	2018	RF Q1-17 / RS Q4-18 / RS Q4-21	1.5	4.6	\$105	\$75	\$160	\$0	47%	6.16%	5.62%	1.18%	3.46%	2,889	89
CIFC Funding 2015-III	2015	RS Q1-18	0.0	0.0	\$144	\$402	\$195	\$206	206%	5.51%	3.34%	0.87%	3.21%	2,705	84
CIFC Funding 2019-III	2019	RS Q3-21	1.3	4.3	\$84	\$110	\$81	\$31	136%	4.45%	5.72%	1.16%	3.46%	2,794	92
CIFC Funding 2019-IV	2019	RS Q3-21	1.3	4.3	\$401	\$481	\$386	\$8	125%	4.51%	5.66%	1.17%	3.45%	2,808	90
CIFC Funding 2020-I	2020	RS Q3-21	1.0	4.0	\$362	\$304	\$346	\$4	88%	2.91%	5.67%	1.16%	3.49%	2,793	87
CIFC Funding 2020-IV	2021		0.5	3.5	\$261	\$348	\$256	\$96	136%	2.08%	5.68%	1.32%	3.56%	2,821	86
CIFC Funding 2021-III	2021		0.9	4.0	\$469	\$733	\$465	\$276	157%	2.31%	5.60%	1.14%	3.60%	2,832	80
CIFC Funding 2021-VI ²	2021		1.3	4.3	\$416	\$1,075	\$385	\$353	279%	2.27%	5.71%	1.14%	3.62%	2,815	74
CIFC Funding 2022-I ²	2022		1.7	4.8	\$461	\$0	\$102	\$0	0%	1.85%	5.67%	1.32%	3.62%	2,817	69
CSAM Madison Park XXI	2016	RS Q4-19 / RF Q4-21	0.3	2.3	\$196	\$281	\$191	\$46	147%	6.34%	4.49%	1.10%	3.66%	2,915	78
CSAM Madison Park XXII	2016	RS Q1-20	0.0	2.5	\$145	\$250	\$150	\$102	166%	7.74%	4.16%	1.27%	3.63%	2,993	77
CSAM Madison Park XL	2013	RS Q2-17 / RF Q1-21	0.0	0.0	\$259	\$475	\$314	\$174	151%	8.52%	3.70%	0.99%	3.62%	2,952	80
CSAM Madison Park XLIV	2018	RF Q4-20	0.0	1.6	\$215	\$333	\$220	\$114	151%	6.21%	4.69%	1.19%	3.64%	2,940	80
CSAM Madison Park XLVII	2020		0.6	3.6	\$62	\$90	\$60	\$30	149%	5.66%	5.45%	1.37%	3.69%	2,887	69
Cutwater 2015-I	2015	RS Q4-18	0.0	0.0	\$36	\$942	\$216	\$767	436%	22.44%	0.45%	1.22%	3.92%	3,655	52
DeAM Flagship VIII	2014	RF Q1-17 / RF Q2-18	0.0	0.0	\$0	\$31	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
Eaton Vance 2015-1	2015		0.0	0.6	\$148	\$324	\$186	\$143	174%	4.83%	2.50%	1.09%	3.45%	2,814	87
First Eagle Lake Shore MM I	2019	RS Q2-21	0.8	2.8	\$559	\$698	\$545	\$155	128%	10.97%	5.53%	1.72%	5.09%	3,569	51

1. The portfolio level data contained herein is derived from the Company's 2022 Semiannual Report and interim quarterly unaudited financial statements and/or other related financial information, CLO trustee reports, custody statements and/or other information received from CLO collateral managers. Excludes CLO debt and loan accumulation facilities. Dollar amounts in thousands.

2. As of June 30, 2022, the CLO either had not reached its first payment date or, in the case of secondary purchases, had not made a payment since the Company owned the security.

ECC SUPPLEMENTAL INFORMATION¹

Portfolio Details – Q2 2022 (Cont.)



CLO Equity Holdings (as of June 30, 2022)	Vintage	Refi/Reset/Call	Years Remaining in Non-Call Period	Years Remaining in Reinvestment Period	Income Accrued During Q2 2022	Cash Received During Q2 2022	Income Accrued During Q1 2022	Return of Capital in Q2 2022	Q2 Cash Received as % of Prior Qtr Accrual	CCC+/Caa1 or Lower	Junior OC Cushion	Senior AAA Spread	Weighted Average Portfolio Spread	Weighted Average Rating Factor	Diversity Score
First Eagle Wind River 2013-2	2013	RS Q4-17 / RF Q3-21	0.0	0.3	\$121	\$442	\$136	\$307	326%	6.75%	2.66%	1.00%	3.51%	2,835	81
First Eagle Wind River 2014-1	2014	RF Q1-17 / RS Q2-18	0.0	1.0	\$54	\$368	\$87	\$285	422%	5.49%	1.94%	1.05%	3.53%	2,802	85
First Eagle Wind River 2014-3	2015	RF Q2-17 / RS Q3-18 / RF Q4-20	0.0	1.3	\$145	\$479	\$147	\$335	326%	5.24%	3.36%	1.24%	3.55%	2,802	76
First Eagle Wind River 2017-1	2017	RF Q4-19 / RS Q1-21	0.8	3.8	\$429	\$461	\$422	\$179	109%	5.36%	5.64%	1.06%	3.48%	2,768	87
First Eagle Wind River 2017-3	2017	RS Q2-21	0.8	3.8	\$567	\$853	\$547	\$319	156%	4.98%	5.71%	1.15%	3.47%	2,731	85
First Eagle Wind River 2018-1	2018		0.0	1.0	\$455	\$713	\$472	\$243	151%	6.79%	4.45%	1.07%	3.49%	2,813	84
First Eagle Wind River 2019-2	2019	RS Q1-22	1.5	4.5	\$487	\$572	\$427	\$282	134%	2.22%	4.76%	1.35%	3.55%	2,693	80
First Eagle Wind River 2022-2 ²	2022		2.0	5.1	\$23	\$0	\$0	\$0	NM	0.00%	5.25%	1.77%	3.80%	N/A	N/A
Generate 9 ²	2021		1.3	4.3	\$118	\$0	\$0	\$0	NM	3.07%	5.18%	1.20%	3.59%	2,725	81
Greywolf IV	2019		0.7	3.8	\$185	\$219	\$174	\$47	126%	5.39%	3.88%	1.49%	3.48%	2,898	79
HarbourView VII	2018	RF Q1-17 / RS Q2-18	0.0	1.0	\$0	\$0	\$0	\$0	NM	4.50%	-0.34%	1.13%	3.47%	2,769	89
KKR 36 ²	2021		1.3	4.3	\$126	\$0	\$0	\$0	NM	6.62%	5.77%	1.18%	3.75%	2,902	72
Marathon VI	2014	RF Q2-17 / RS Q2-18	0.0	0.0	\$0	\$19	\$0	\$19	NM	26.63%	-0.44%	0.92%	3.70%	3,637	47
Marathon VII	2014	RF Q2-17	0.0	0.0	\$0	\$0	\$0	\$0	NM	48.59%	-9.20%	0.00%	4.62%	4,491	14
Marathon VIII	2015	RS Q3-18	0.0	1.3	\$25	\$591	\$60	\$525	978%	10.51%	0.99%	1.25%	3.74%	2,828	100
Marathon X	2017		0.5	0.0	\$0	\$79	\$0	\$79	NM	9.20%	0.35%	1.00%	3.60%	2,884	81
Marathon XI	2018		0.0	0.8	\$10	\$106	\$18	\$88	595%	8.12%	0.71%	1.15%	3.67%	2,757	96
Marathon XII	2018	RF Q3-20	0.0	0.8	\$13	\$169	\$25	\$144	678%	7.43%	1.03%	1.18%	3.69%	2,829	95
MJX Venture 41	2021		0.6	3.6	\$119	\$146	\$108	\$39	135%	3.22%	5.79%	1.40%	3.78%	2,442	98
Octagon 26	2016	RS Q2-18	0.0	1.0	\$299	\$668	\$336	\$337	199%	6.85%	3.39%	1.05%	3.61%	2,724	88
Octagon 27	2016	RS Q3-18 / RP Q3-20	0.0	1.0	\$254	\$549	\$263	\$289	209%	6.61%	3.30%	1.09%	3.62%	2,723	88
Octagon 29	2016		0.0	2.6	\$235	\$435	\$238	\$201	183%	8.28%	5.12%	1.18%	3.64%	2,723	82
Octagon 37	2018		0.0	1.1	\$35	\$78	\$38	\$41	206%	6.16%	2.78%	1.04%	3.64%	2,680	85
Octagon 44	2019	RS Q3-21	1.2	4.3	\$429	\$682	\$418	\$269	163%	9.10%	6.01%	1.18%	3.67%	2,734	85
Octagon 46	2020	RS Q3-21	1.0	4.0	\$403	\$287	\$380	\$2	76%	8.43%	5.87%	1.16%	3.68%	2,653	84
Octagon 48	2020		1.3	4.3	\$323	\$519	\$7	\$439	7141%	5.63%	5.91%	1.15%	3.56%	2,603	87
Octagon 50	2020	RS Q4-21	1.4	4.5	\$310	\$396	\$307	\$92	129%	7.65%	5.74%	1.15%	3.68%	2,637	78
Octagon 51	2021		0.9	4.1	\$348	\$536	\$233	\$270	230%	5.75%	5.84%	1.15%	3.64%	2,660	82
Octagon 55	2021		1.1	4.1	\$265	\$577	\$124	\$395	465%	4.00%	5.61%	1.15%	3.66%	2,679	77
Octagon 58 ²	2022		2.0	5.0	\$155	\$0	\$0	\$0	NM	2.69%	4.50%	1.45%	3.73%	N/A	N/A
Octagon XIV	2012	RS Q2-17 / RF Q1-21	0.0	0.0	\$18	\$844	\$103	\$747	819%	8.92%	2.29%	0.98%	3.40%	2,607	79
OCP Euro 2019-3	2019		0.1	3.1	\$47	\$54	\$48	\$3	114%	3.04%	4.41%	0.82%	3.86%	2,877	64
OFSI BSL VIII	2017	RF Q1-21	0.0	0.0	\$0	\$260	\$0	\$260	NM	6.68%	1.67%	1.00%	3.26%	2,719	61
Prudential Dryden 53	2018		0.0	0.5	\$157	\$392	\$186	\$209	210%	6.22%	4.30%	1.12%	3.40%	2,758	99
Prudential Dryden 64	2018		0.0	0.8	\$326	\$532	\$355	\$185	150%	5.99%	3.06%	0.97%	3.45%	2,794	98
Prudential Dryden 66 Euro	2018		0.7	1.0	\$20	\$38	\$31	\$10	120%	3.07%	3.61%	0.79%	3.96%	2,980	57
Prudential Dryden 68	2019	RS Q3-21	1.0	4.0	\$378	\$599	\$372	\$235	161%	6.86%	5.66%	1.17%	3.46%	2,712	98
Prudential Dryden 78	2020		0.0	2.8	\$29	\$43	\$28	\$16	154%	5.75%	4.84%	1.18%	3.41%	2,749	96
Prudential Dryden 85	2020	RS Q3-21	1.3	4.3	\$348	\$470	\$341	\$100	138%	4.81%	5.75%	1.15%	3.47%	2,666	97
Prudential Dryden 88 Euro	2021		0.4	3.6	\$19	\$18	\$19	\$0	98%	12.19%	4.72%	0.85%	3.98%	3,033	52
Prudential Dryden 94 ²	2022		1.9	5.0	\$101	\$0	\$0	\$0	NM	3.31%	5.50%	1.44%	3.53%	N/A	N/A
Regatta VII	2016		1.0	4.0	\$124	\$131	\$143	\$4	91%	6.32%	4.68%	1.16%	3.47%	2,841	91
Regatta XX	2021		1.2	4.3	\$333	\$749	\$345	\$411	217%	2.67%	5.42%	1.16%	3.51%	2,739	89
Regatta XXI ²	2021		1.3	4.3	\$48	\$0	\$0	\$0	NM	2.90%	5.49%	1.18%	3.52%	2,682	89
Rockford Tower 2019-1	2019		0.7	3.7	\$222	\$291	\$220	\$77	132%	7.63%	5.94%	1.12%	3.53%	2,693	87
Rockford Tower 2021-3 ²	2021		1.3	4.3	\$599	\$0	\$0	\$0	NM	4.05%	5.21%	1.20%	3.66%	2,708	85
Steele Creek 2018-1	2018		0.0	0.8	\$188	\$467	\$209	\$259	224%	5.03%	2.90%	1.01%	3.53%	2,669	79
Steele Creek 2019-1	2019	RF Q3-21	0.3	1.8	\$202	\$330	\$200	\$130	165%	3.38%	4.41%	1.19%	3.52%	2,538	79
Zais 3	2015	RS Q2-18	0.0	1.0	\$175	\$678	\$214	\$476	317%	10.60%	2.13%	1.21%	3.83%	2,836	85
Zais 5	2016	RF Q1-21	0.0	0.0	\$0	\$84	\$0	\$84	NM	18.06%	1.36%	1.25%	3.72%	3,329	52
Zais 6	2017	RF Q2-21	0.0	0.0	\$0	\$400	\$2	\$400	16703%	12.00%	0.44%	1.17%	3.61%	2,891	71
Zais 7	2017		0.0	0.0	\$5	\$559	\$38	\$527	1484%	8.76%	1.56%	1.29%	3.76%	2,791	83
Zais 8	2018		0.0	0.0	\$0	\$28	\$0	\$28	54292%	15.56%	0.70%	0.95%	3.60%	3,088	62
Zais 9	2018	RP Q3-20	0.0	1.1	\$34	\$138	\$34	\$107	407%	8.71%	1.35%	1.20%	3.78%	2,804	87
ALM VIII	2013	RS Q4-16 / Called Q1-20	0.0	0.0	\$0	\$0	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
Bain 2016-2	2016	RF Q3-19 / RF Q1-21 / Called Q1-22	0.0	0.0	\$0	\$5,152	\$12	\$5,152	NM	N/A	N/A	N/A	N/A	N/A	N/A
Blackstone Taconic Park	2016	Called Q1-22	0.0	0.0	\$0	\$129	\$0	\$129	NM	N/A	N/A	N/A	N/A	N/A	N/A
First Eagle Wind River 2016-1	2016	RF Q3-18 / Called Q1-22	0.0	0.0	\$0	\$4,776	\$18	\$4,776	NM	N/A	N/A	N/A	N/A	N/A	N/A
Steele Creek 2015-1	2015	RS Q2-17 / RF Q1-21 / Called Q1-22	0.0	0.0	\$0	\$267	\$0	\$267	NM	N/A	N/A	N/A	N/A	N/A	N/A
Total/Weighted Average³			0.8	3.3	\$25,533	\$53,375	\$23,820	\$29,799		6.36%	4.20%	1.13%	3.60%	2,861	82
Positions no longer held as of June 30, 2022					\$0	\$124	\$0	\$0							
Total including positions no longer held as of June 30, 2022					\$25,533	\$53,499	\$23,820	\$29,799							

- The portfolio level data contained herein is derived from the Company's 2022 Semiannual Report and interim quarterly unaudited financial statements and/or other related financial information, CLO trustee reports, custody statements and/or other information received from CLO collateral managers. Excludes CLO debt and loan accumulation facilities. Dollar amounts in thousands.
- As of June 30, 2022, the CLO either had not reached its first payment date or, in the case of secondary purchases, had not made a payment since the Company owned the security.
- Weighted average calculations exclude called CLOs and newly issued CLOs for which lookthrough data is not yet available.

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Changes in Effective Yield



The following table represents changes made to effective yields from the prior quarter end

CLO Equity Holdings (as of June 30, 2022)	Effective Yield as of March 31, 2022	Effective Yield as of June 30, 2022	Change in Effective Yield	CLO Equity Holdings (as of June 30, 2022)	Effective Yield as of March 31, 2022	Effective Yield as of June 30, 2022	Change in Effective Yield
Anchorage Credit Funding 12	13.04%	15.39%	2.35%	First Eagle Wind River 2014-3	10.63%	11.19%	0.56%
Anchorage Credit Funding 13	8.69%	11.57%	2.88%	First Eagle Wind River 2017-1	16.78%	17.69%	0.91%
Ares XXXIV	18.91%	19.91%	1.00%	First Eagle Wind River 2017-3	14.89%	16.01%	1.12%
Ares XLI	17.01%	17.65%	0.64%	First Eagle Wind River 2018-1	19.24%	18.62%	-0.62%
Ares XLIII	15.74%	16.07%	0.33%	First Eagle Wind River 2019-2	23.63%	25.39%	1.76%
Ares XLIV	13.87%	15.88%	2.01%	First Eagle Wind River 2022-2 ²		22.53%	New
Ares XLVII	26.65%	25.32%	-1.33%	Generate 9 ²		17.69%	New
Ares LI	18.75%	19.79%	1.04%	Greywolf CLO IV	17.59%	19.31%	1.72%
Ares LVIII	17.19%	18.52%	1.33%	HarbourView VII	0.00%	0.00%	
Bain 2021-1	16.47%	17.74%	1.26%	KKR 36 ²		18.14%	New
Bardin Hill 2021-2	17.98%	20.70%	2.72%	Marathon VI	0.00%	0.00%	
Barings 2018-1	14.60%	12.74%	-1.86%	Marathon VII	0.00%	0.00%	
Barings 2019-I	17.94%	18.24%	0.30%	Marathon VIII	2.88%	0.67%	-2.21%
Barings 2019-II	17.76%	18.95%	1.19%	Marathon X	0.00%	0.00%	
Barings 2020-I	31.63%	33.55%	1.92%	Marathon XI	4.64%	2.01%	-2.63%
Barings 2021-III	15.88%	17.68%	1.80%	Marathon XII	3.36%	1.42%	-1.94%
Barings 2022-I	22.70%	23.90%	1.20%	MJX Venture 41	17.95%	20.80%	2.85%
Barings 2022-II ²		29.50%	New	OCP Euro CLO 2019-3	16.79%	17.26%	0.47%
Blackstone Basswood Park	13.26%	13.93%	0.67%	Octagon 26	25.53%	23.41%	-2.12%
Blackstone Bethpage Park	16.94%	17.95%	1.02%	Octagon 27	21.20%	21.44%	0.24%
Blackstone Bristol Park	15.97%	13.10%	-2.87%	Octagon 29	14.34%	14.57%	0.23%
Blackstone Dewolf Park	15.83%	12.33%	-3.50%	Octagon 37	14.68%	13.73%	-0.95%
Blackstone Whetstone Park ²		16.61%	New	Octagon 44	18.61%	19.78%	1.16%
BlueBay AM Euro II	17.02%	18.34%	1.32%	Octagon 46	34.82%	36.64%	1.82%
BlueMountain 2013-2	30.72%	20.32%	-10.39%	Octagon 48	16.43%	16.52%	0.09%
BlueMountain 2018-I	56.52%	36.68%	-19.84%	Octagon 50	24.81%	25.66%	0.85%
BlueMountain XXIII	18.66%	17.26%	-1.40%	Octagon 51	17.72%	17.79%	0.07%
BlueMountain XXIV	28.00%	28.69%	0.69%	Octagon 55	15.18%	16.30%	1.12%
BlueMountain XXV	24.56%	25.59%	1.03%	Octagon 58 ²		18.25%	New
Brigade Battalion IX	17.89%	15.66%	-2.23%	Octagon XIV	0.01%	0.00%	-0.01%
Brigade Battalion XVIII	36.73%	37.98%	1.24%	OFSl BSL VIII	0.00%	0.00%	
Brigade Battalion XIX	24.83%	25.68%	0.84%	Prudential Dryden 53	18.11%	15.42%	-2.69%
Brigade Battalion XXIII ²		20.04%	New	Prudential Dryden 64	38.56%	36.49%	-2.07%
Carlyle GMS 2014-5	25.13%	19.78%	-5.36%	Prudential Dryden 66 Euro	16.67%	9.74%	-6.93%
Carlyle GMS 2017-4	11.19%	8.27%	-2.92%	Prudential Dryden 68	15.85%	16.82%	0.98%
Carlyle GMS 2018-1	22.01%	18.68%	-3.32%	Prudential Dryden 78	14.50%	15.52%	1.02%
Carlyle GMS 2018-4	14.93%	13.89%	-1.04%	Prudential Dryden 85	22.88%	24.17%	1.29%
Carlyle GMS 2019-4	19.85%	21.42%	1.58%	Prudential Dryden 88 Euro	15.61%	14.90%	-0.72%
Carlyle GMS 2021-1	22.40%	22.26%	-0.14%	Prudential Dryden 94 ²		19.19%	New
Carlyle GMS 2021-4	14.41%	15.06%	0.66%	Regatta VII	15.32%	12.01%	-3.31%
Carlyle GMS 2021-7	18.34%	18.84%	0.50%	Regatta VII R1A Fee Note	53.25%	54.20%	0.95%
Carlyle GMS 2022-1	18.70%	20.82%	2.12%	Regatta VII R2 Fee Note	86.78%	102.35%	15.57%
CIFC Funding 2013-II	20.39%	15.73%	-4.65%	Regatta XX	18.74%	19.19%	0.44%
CIFC Funding 2014	11.31%	9.85%	-1.46%	Regatta XXI ²		17.65%	New
CIFC Funding 2014-III	12.70%	7.82%	-4.88%	Rockford Tower 2019-1	16.27%	17.04%	0.78%
CIFC Funding 2014-IV	14.74%	12.47%	-2.27%	Rockford Tower 2021-3 ²		16.82%	New
CIFC Funding 2015-III	23.75%	15.74%	-8.01%	Steele Creek CLO 2018-1	12.32%	10.86%	-1.46%
CIFC Funding 2019-III	15.71%	16.98%	1.26%	Steele Creek CLO 2019-1	13.60%	13.94%	0.34%
CIFC Funding 2019-IV	15.42%	16.46%	1.04%	Zais 3	9.70%	8.26%	-1.45%
CIFC Funding 2020-I	29.48%	31.04%	1.56%	Zais 5	0.00%	0.00%	
CIFC Funding 2020-IV	18.68%	19.66%	0.98%	Zais 6	0.00%	0.00%	
CIFC Funding 2021-III	18.33%	19.23%	0.90%	Zais 7	1.09%	0.00%	-1.09%
CIFC Funding 2021-VI	17.24%	18.81%	1.57%	Zais 8	0.00%	0.00%	
CIFC Funding 2022-I	18.31%	18.57%	0.25%	Zais 9	7.31%	8.52%	1.21%
CSAM Madison Park XXI	22.61%	22.31%	-0.30%	Weighted Average	16.78%	16.71%	
CSAM Madison Park XXII	15.61%	15.34%	-0.27%	Called CLO Equity Holdings³			
CSAM Madison Park XL	18.90%	10.65%	-8.25%	ALM VIII Preferred Shares	0.00%	0.00%	
CSAM Madison Park XLIV	17.77%	17.47%	-0.30%	Bain 2016-2	0.00%	0.00%	
CSAM Madison Park XLVII	15.23%	16.08%	0.85%	Blackstone Taconic Park		0.00%	
Cutwater 2015-I	4.91%	0.00%	-4.91%	Steele Creek CLO 2015-1	0.00%	0.00%	
DeAM Flagship VIII	0.00%	0.00%		First Eagle Wind River 2016-1	0.00%	0.00%	
Eaton Vance 2015-1	29.92%	23.20%	-6.72%	Weighted Average	16.56%⁴	16.52%⁵	
First Eagle Lake Shore MM I	24.61%	25.73%	1.12%				
First Eagle Wind River 2013-2	8.61%	7.53%	-1.08%				
First Eagle Wind River 2014-1	8.96%	5.24%	-3.72%				

1. Source: Consolidated Schedule of Investments of the Company's 2022 Semiannual Report and March 31, 2022 unaudited financial statements.

2. Not held as of March 31, 2022.

3. These CLOs were called and final equity payments were pending as of the last day of the quarter.

4. Weighted average effective yield of CLO Equity investments held as of March 31, 2022 (inclusive of securities sold during Q2 2022 and not reflected in this schedule) was 16.30%.

5. Weighted average effective yield of CLO Equity investments excluding securities purchased or sold during Q2 2022 is 16.20%.

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Additional Information



Loan Accumulation Facility Holdings (as of June 30, 2022)	Capital Invested	Income Accrued During Q2 2022	Cash Received During Q2 2022	Realized Gain/(Loss)
Steamboat XXXII Ltd., Income Notes	\$5.83	\$0.21	\$0.00	\$0.00
Steamboat XXXIV Ltd., Income Notes	6.51	0.19	0.00	0.00
Steamboat XXXV Ltd., Income Notes	1.90	0.06	0.00	0.00
Steamboat XXXVII Ltd., Income Notes	9.15	0.24	0.00	0.00
Steamboat XXXVIII Ltd., Income Notes	2.28	0.04	0.00	0.00
Steamboat XXXIX Ltd., Income Notes	4.82	0.31	0.00	0.00
Sub Total	\$30.49	\$1.05	\$0.00	\$0.00

Prior Loan Accumulation Facilities ²				
Steamboat XXIV Ltd., Income Notes	\$7.75	\$0.33	\$0.93	\$0.02
Steamboat XXVII Ltd., Income Notes	10.32	0.24	0.85	0.02
Steamboat XXVIII Ltd., Income Notes	12.94	0.39	0.80	0.01
Steamboat XXX Ltd., Income Notes	8.22	0.13	0.45	0.00
Steamboat XXXI Ltd., Income Notes	12.66	0.06	0.68	0.00
Steamboat XXXIII Ltd., Income Notes	7.55	0.31	0.40	0.01
Steamboat XL Ltd., Income Notes	2.20	0.03	0.00	0.00
Sub Total	\$61.64	\$1.49	\$4.11	\$0.06

Total Loan Accumulation Facilities		\$2.54	\$4.11	\$0.06
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CLO Debt Holdings (as of June 30, 2022)	Amortized Cost	Income Accrued During Q2 2022	Cash Received During Q2 2022
Barings CLO Ltd. 2022-I, Class E Notes	\$4.09	\$0.07	\$0.00
Barings CLO Ltd. 2022-II, Class E Notes	1.07	0.00	0.00
Carlyle US CLO 2021-1, Ltd., Class D Notes	1.24	0.02	0.02
Carlyle US CLO 2022-1, Ltd., Class D Notes	0.85	0.01	0.00
CIFC Funding 2015-III, Ltd., Class F-R Notes	2.40	0.05	0.04
CIFC Funding 2022-I, Ltd., Class E Notes	1.70	0.03	0.00
Dryden 53 CLO, Ltd., Class F Notes	1.06	0.02	0.02
Flagship CLO VIII, Ltd., Class F-R Notes	1.84	0.00	0.14
Great Lakes CLO 2014-1, Ltd., Class C-R Notes	4.99	0.05	0.04
Halcyon Loan Advisors Funding 2018-1 Ltd., Class A-2 Notes	10.30	0.07	0.05
HarbourView CLO VII-R, Ltd., Class F Notes	0.86	0.02	0.00
Marathon CLO VII Ltd., Class D Notes	1.39	0.00	0.05
Marathon CLO VIII Ltd., Class D-R Notes	4.09	0.08	0.07
Marathon CLO XI Ltd., Class D Notes	1.65	0.03	0.02
Octagon Investment Partners 27, Ltd., Class F-R Notes	0.85	0.02	0.02
Octagon Investment Partners 44, Ltd., Class E-R Notes	0.76	0.01	0.01
OZLM XXII, Ltd., Class D Notes	0.90	0.01	0.01
Regatta X Funding Ltd., Class D Notes	1.77	0.01	0.00
RR 3 Ltd., Class CR-2 Notes	0.87	0.01	0.01
Signal Peak CLO 5, Ltd., Class D Notes	2.28	0.02	0.02
Steele Creek CLO 2019-1, Ltd., Class E Notes	2.97	0.06	0.05
Wind River 2019-2 CLO Ltd., Class E-R Notes	1.17	0.02	0.01
Total CLO Debt	\$49.10	\$0.61	\$0.58

Prior CLO Debt Holdings			
Catamaran CLO 2014-2, Ltd., Class C Notes	\$4.73	\$0.04	\$0.04
Whitehorse IX, Ltd. Class D Notes	4.74	0.04	0.05
Sub Total	\$9.47	\$0.08	\$0.09

Total CLO Debt		\$0.69	\$0.67
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Reconciliation to Unaudited U.S. GAAP Financial Statements (as of June 30, 2022)	Income Accrued During Q2 2022
CLO Equity	\$25.53
CLO Debt	0.69
Loan Accumulation Facilities	2.54
Other	0.15
Total	\$28.91

- The portfolio level data contained herein is derived from the interim quarterly unaudited financial statements and/or other related financial information, CLO trustee reports, custody statements and/or other information received from CLO collateral managers. Dollar amounts in millions.
- The Loan Accumulation Facilities have priced into CLO transactions and are not reflected in the Company's June 30, 2022 unaudited financial statements.

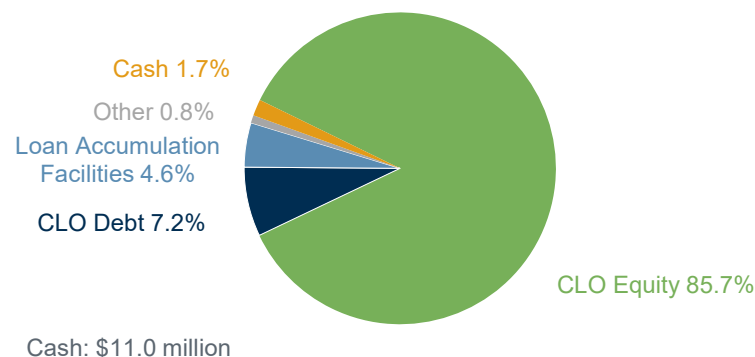
ECC SUPPLEMENTAL INFORMATION

Portfolio Investments and Underlying Portfolio Characteristics



As of June 30, 2022, ECC's portfolio was invested across 150 CLO investments

Summary of ECC's Portfolio of Investments¹



Summary of Underlying Portfolio Characteristics²

	Q2 2022	Q1 2022	Q4 2021	Q3 2021	Q2 2021
Number of Unique Underlying Loan Obligors	1,862	1,852	1,829	1,704	1,697
Largest Exposure to an Individual Obligor	0.83%	0.78%	0.78%	0.79%	0.81%
Average Individual Loan Obligor Exposure	0.05%	0.05%	0.05%	0.06%	0.06%
Top 10 Loan Obligors Exposure	5.71%	5.62%	5.71%	6.07%	6.09%
Currency: USD Exposure	98.46%	98.38%	98.44%	99.62%	99.42%
Aggregate Indirect Exposure to Senior Secured Loans ³	93.91%	95.96%	97.35%	97.94%	98.02%
Weighted Average Junior Overcollateralization (OC) Cushion	4.20%	4.68%	3.89%	3.41%	3.10%
Weighted Average Market Value of Loan Collateral	91.72%	97.33%	98.34%	98.45%	98.25%
Weighted Average Stated Loan Spread	3.60%	3.58%	3.55%	3.53%	3.54%
Weighted Average Loan Rating ⁴	B+/B	B+/B	B+/B	B+/B	B+/B
Weighted Average Loan Maturity	4.8 years	4.9 years	4.9 years	4.9 years	4.8 years
Weighted Average Remaining CLO Reinvestment Period	3.3 years	3.1 years	3.0 years	2.9 years	2.8 years

- The summary of portfolio investments and cash shown is based on the estimated fair value of the underlying positions and cash net of pending trade settlements as of June 30, 2022.
- The information presented herein is on a look-through basis to the collateralized loan obligation, or "CLO", equity and related investments (i.e., loan accumulation facilities) held by the Company as of the period ends noted above (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to the period ends noted above and from custody statements and/or other information received from CLO collateral managers and other third party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third party data sources, period end trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of the period ends noted above and this data may not be representative of current or future holdings. The weighted average remaining reinvestment period information is based on the fair value of CLO equity investments held by the Company at the end of the reporting periods.
- We obtain exposure in underlying senior secured loans indirectly through CLOs and related investments.
- Credit ratings shown are based on those assigned by Standard & Poor's Rating Group, or "S&P," or, for comparison and informational purposes, if S&P does not assign a rating to a particular obligor, the weighted average rating shown reflects the S&P equivalent rating of a rating agency that rated the obligor provided that such other rating is available with respect to a CLO equity or related investment held by us. In the event multiple ratings are available, the lowest S&P rating, or if there is no S&P rating, the lowest equivalent rating, is used. The ratings of specific borrowings by an obligor may differ from the rating assigned to the obligor and may differ among rating agencies. For certain obligors, no rating is available in the reports received by the Company. Such obligors are not shown in the graphs and, accordingly, the sum of the percentages in the graphs may not equal 100%. Ratings below BBB- are below investment grade. Further information regarding S&P's rating methodology and definitions may be found on its website (www.standardandpoors.com). This data includes underlying portfolio characteristics of the Company's CLO equity and loan accumulation facility portfolio.

ECC SUPPLEMENTAL INFORMATION

Obligor and Industry Exposures



As of June 30, 2022, ECC has exposure to 1,862 unique underlying borrowers across a range of industries

Obligor and Industry Exposure

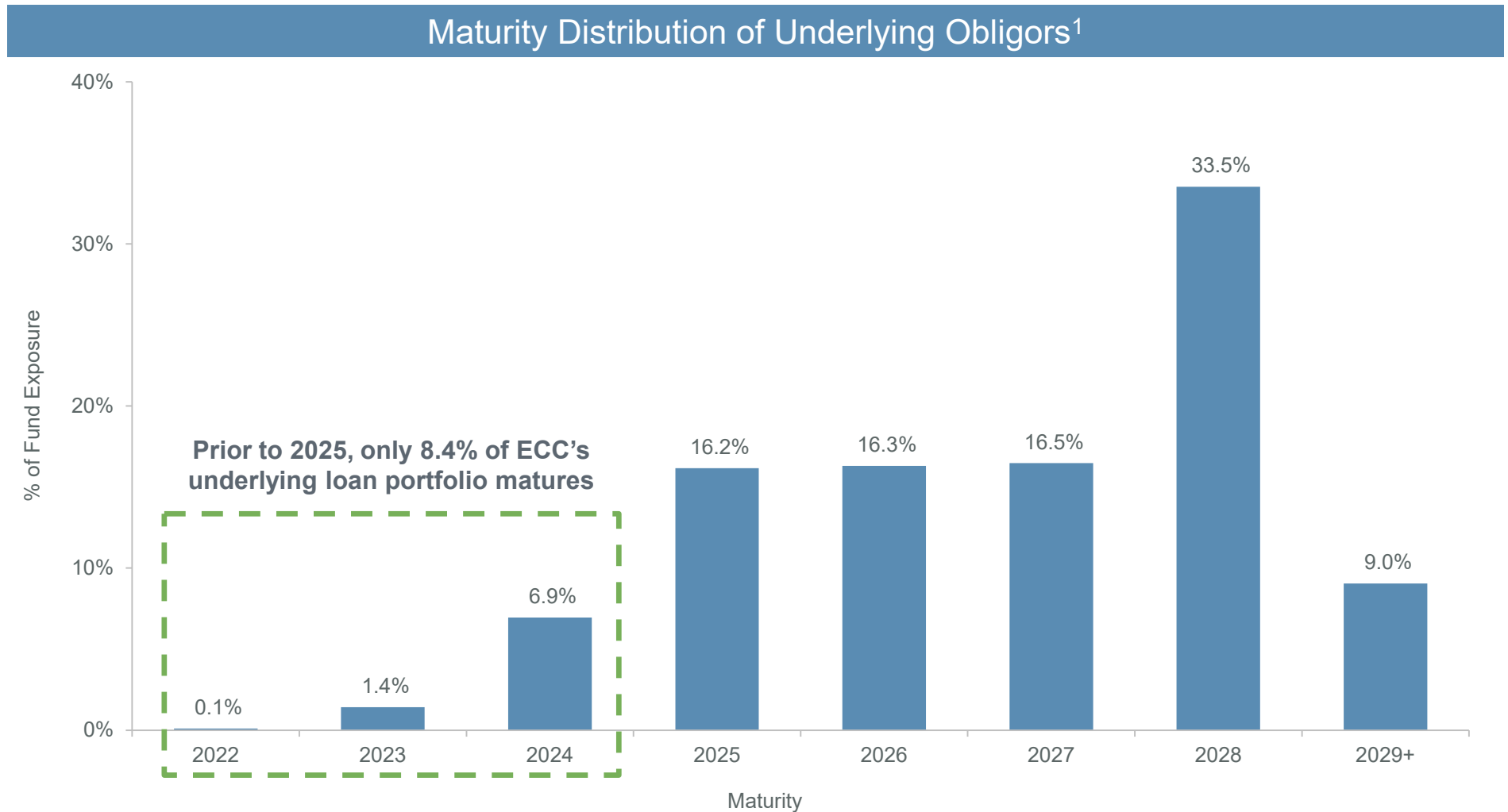
Top 10 Underlying Obligor ¹	% Total	Top 10 Industries of Underlying Obligor ^{1,2}	% Total
Cablevision	0.8%	Technology	9.9%
Asurion	0.8%	Health Care	9.4%
Numericable	0.7%	Publishing	7.5%
Transdigm	0.5%	Financial Intermediaries	5.4%
American Airlines	0.5%	Diversified/Conglomerate Service	4.6%
Centurylink	0.5%	Telecommunications	4.1%
Athenahealth	0.5%	Lodging & Casinos	4.1%
Howden	0.5%	Building & Development	4.1%
Mcafee Enterprise	0.5%	Commercial Services & Supplies	4.0%
Acrisure	0.4%	Technology: Hardware & Equipment	3.6%
Total	5.7%	Total	56.6%

Note: Amounts shown are rounded and therefore totals may not foot.

- The information presented herein is on a look-through basis to the collateralized loan obligation, or "CLO", equity and related investments (i.e., loan accumulation facilities) held by the Company as of June 30, 2022 (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to June 2022 and from custody statements and/or other information received from CLO collateral managers and other third party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third party data sources, June 2022 trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of June 30, 2022 and this data may not be representative of current or future holdings.
- Industry categories are based on the S&P industry categorization of each obligor as reported in CLO trustee reports to the extent so reported. Certain CLO trustee reports do not report the industry category of all of the underlying obligors and where such information is not reported, it is not included in the summary look-through industry information shown; if they were reflected, they would represent 4.8%. As such, the Company's exposure to a particular industry may be higher than that shown if industry categories were available for all underlying obligors. In addition, certain underlying obligors may be re-classified from time to time based on developments in their respective businesses and/or market practices. Accordingly, certain underlying borrowers that are currently, or were previously, summarized as a single borrower in a particular industry may in current or future periods be reflected as multiple borrowers or in a different industry, as applicable.

ECC SUPPLEMENTAL INFORMATION

Maturity Distribution of Underlying Obligors



1. The information presented herein is on a look-through basis to the collateralized loan obligation, or "CLO", equity and related investments (i.e., loan accumulation facilities) held by the Company as of June 30, 2022 (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to June 2022 and from custody statements and/or other information received from CLO collateral managers and other third party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third party data sources, June 2022 trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of June 30, 2022 and this data may not be representative of current or future holdings.

SELECTED MARKET DATA

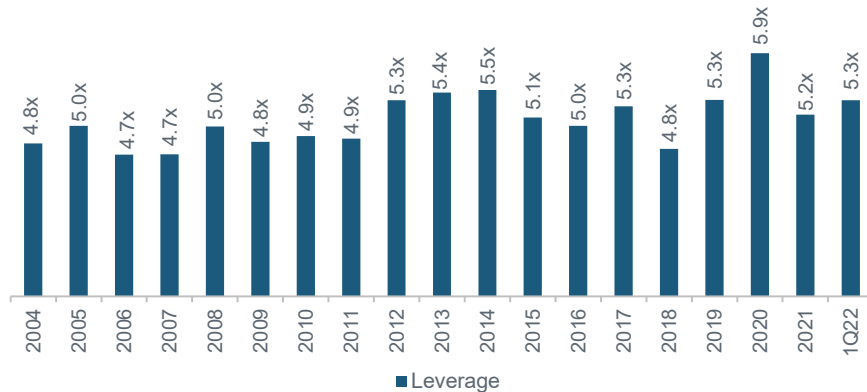


SELECTED MARKET DATA

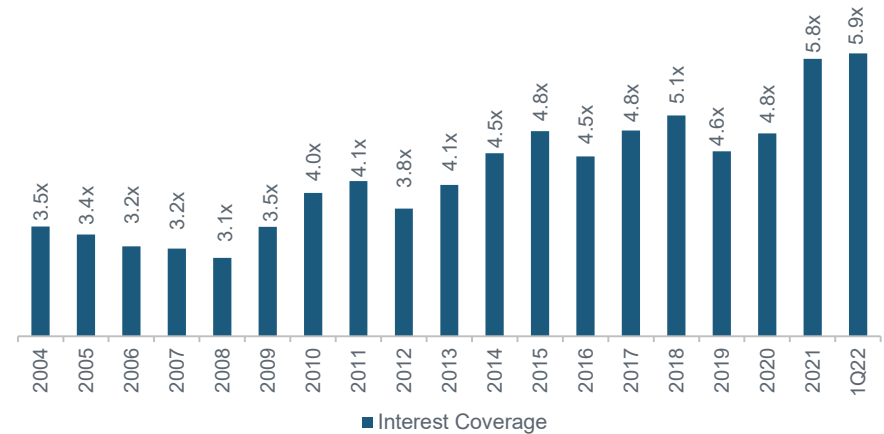
Credit Fundamentals



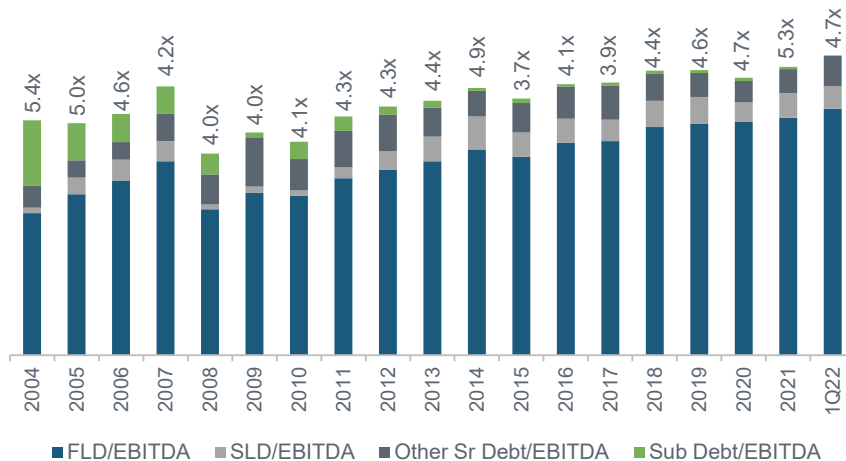
Average Leverage Multiples of Outstanding Loans
(Debt/EBITDA)¹



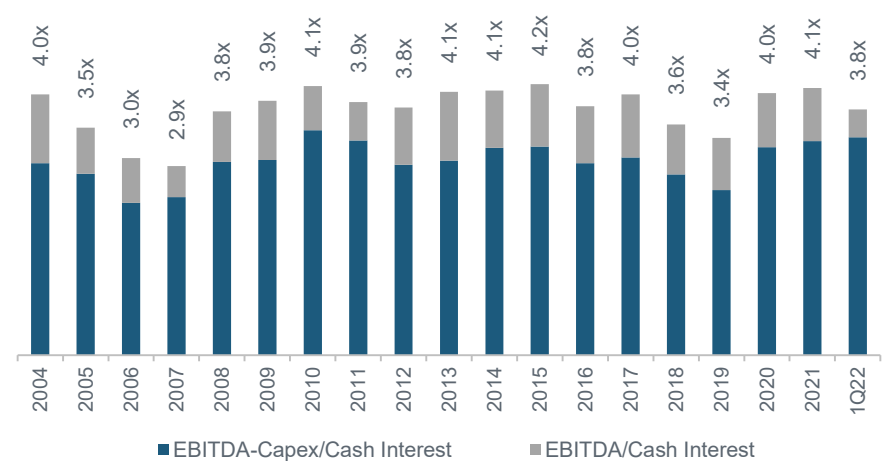
Average Interest Coverage Multiples of Outstanding Loans
(EBITDA/Interest)¹



Average Leverage Multiples of Newly Issued Loans
(Debt/EBITDA)²



Average Interest Coverage Multiples of Newly Issued Loans
(EBITDA/Interest)²



Source: S&P LCD.

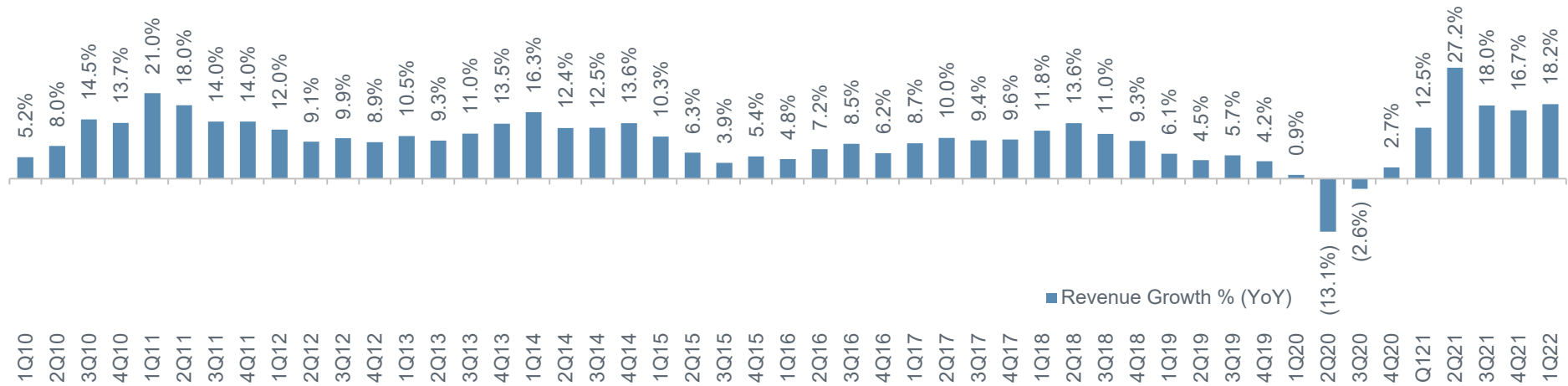
1. Data based on the weighted average ongoing leverage and interest coverage multiples of all public issuers within the S&P/LSTA Leveraged Loan Index. As of March 31, 2022, this included approximately \$170 billion of outstanding loans.
2. Data based on the average point-in-time leverage and interest coverage multiples of newly issued large corporate loans during the period and does not reflect their ongoing financial performance.

SELECTED MARKET DATA

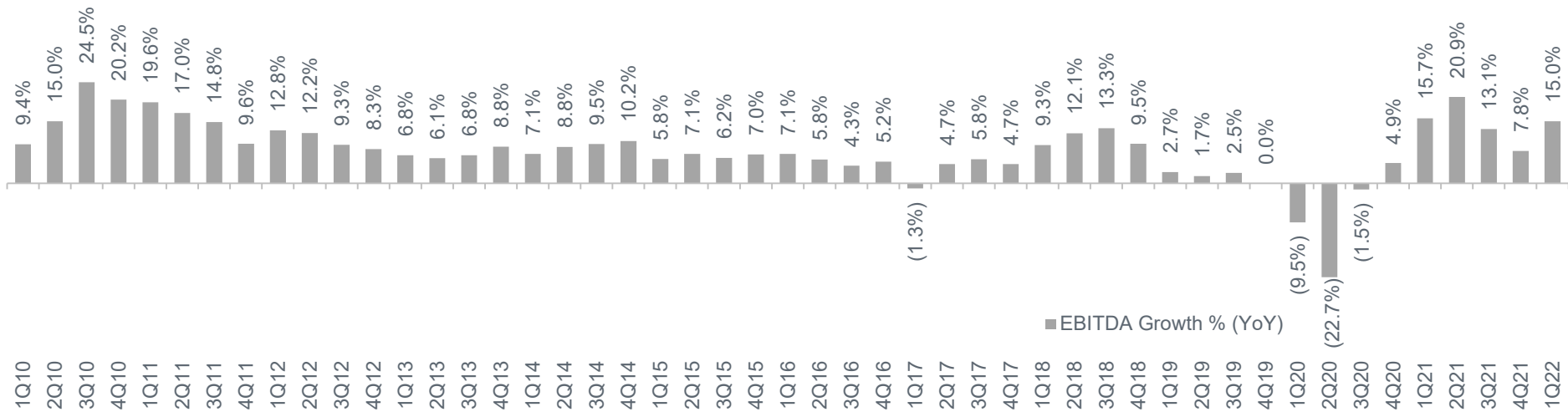
Credit Fundamentals



Annual Revenue Change (YoY) for Below Investment Grade Companies¹



Annual EBITDA Change (YoY) for Below Investment Grade Companies¹



Source: S&P LCD.

1. Data based on the average annual revenue and EBITDA change (YoY) for public issuers within the S&P/LSTA Leveraged Loan Index. As of March 31, 2022, this included approximately \$170 billion of outstanding loans.

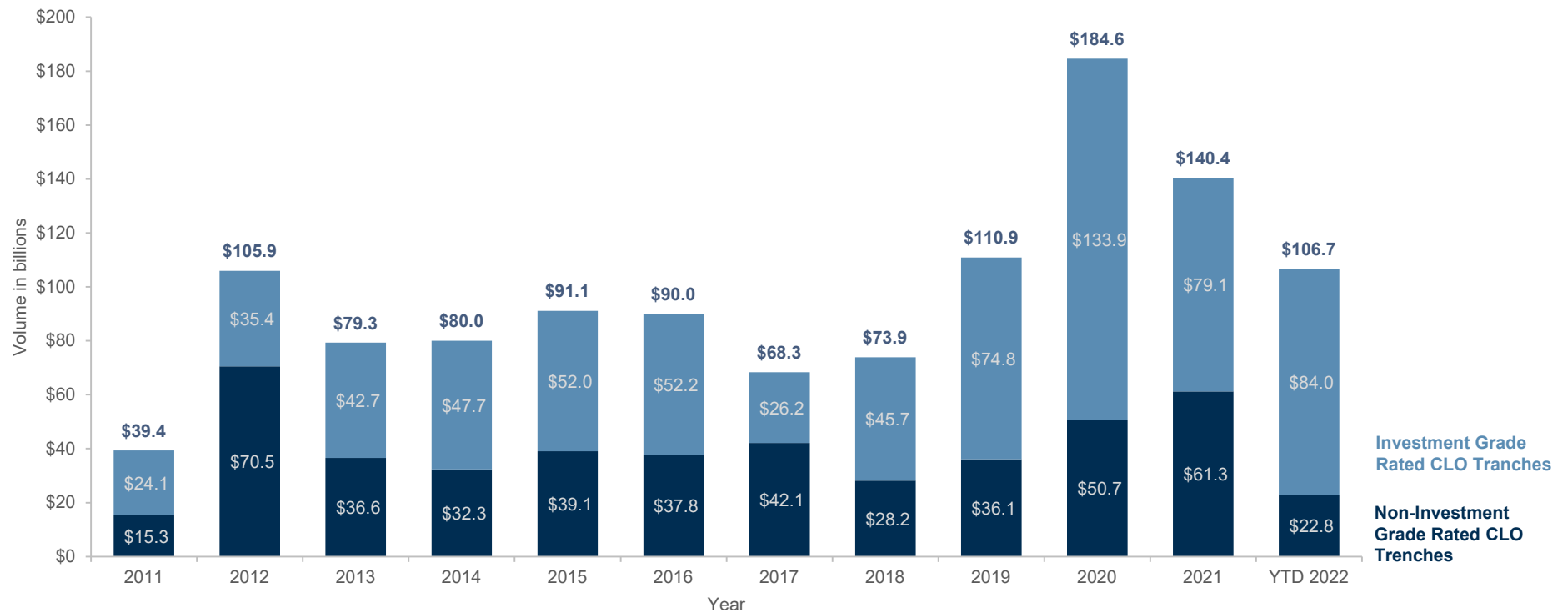
SELECTED MARKET DATA

Liquidity Considerations



- Secondary trading is conducted through BWICs (“Bids Wanted in Competition”) and privately negotiated sales
- CLO debt and equity tranches typically settle electronically via DTC and trade on a T+2 basis

Annual CLO Trading Volume



There was over \$115 billion of CLO trading volume annually on average over the last 5 years

COMPANY INFORMATION



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